

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46311
Petitioner: FUND IX, FUND X, FUND XI & REIT, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0105317

Category: Valuation Property Type: Industrial
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$9,275,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of May 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 14, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 46311

Account Number(s): R0105317

STIPULATION (As To Tax Year 2005 Actual Value)

PAGE 1 OF 2

FUND IX FUND X FUND XI & REIT JOINT VENTURE

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

RECEIVED
11 10 2005
10:58 AM
CJ

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

LOT 1 BLK 1 CENTENNIAL VALLEY BUSINESS PARK 2

2. The subject property is classified as Industrial/ Office Building.
3. The County Assessor assigned the following actual value to the subject property for tax year 2005:

Total \$ 9,648,300

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 9,648,300

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2005 actual value for the subject property:

Total \$ 9,275,000

Petitioner's Initials _____

Date _____

Docket Number: 46311
Account Number(s): R0105317

STIPULATION (As To Tax Year 2005 Actual Value)

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax year 2005.
7. Brief narrative as to why the reduction was made:

The agreed value appropriately takes into account the 100% vacant status of the subject building.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 5, 2007 at 1:00 pm, be vacated.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 10th day of May, 2007.


Petitioner(s) or Attorney

Ronald S. Loser

Address:

1099 18th St. # 2600
Denver, CO 80202

Telephone: 303-297-2600


MICHAEL KORB #21921

Assistant County Attorney
P. O. Box 471
Boulder, CO 80306-0471
Telephone (303) 441-3190

CINDY DOMENICO
Boulder County Assessor

By: 
SAMUEL M. FORSYTH

Chief Deputy Assessor
P. O. Box 471
Boulder, CO 80306-0471
Telephone: (303) 441-4844