

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 46215
Petitioner: PRUDENTIAL INS. COMPANY OF AMERICA, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06094-00-007-000

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$45,000,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of May 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 6, 2008

Karen E Hart

Karen E. Hart

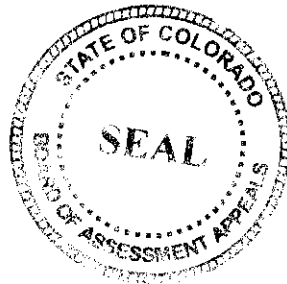
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



2008 MAY -5 AM 7:41
STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: PRUDENTIAL INS CO. OF AMERICA	
v.	Docket Number:
Respondent:	46215
DENVER COUNTY BOARD OF EQUALIZATION	Schedule Number:
Attorneys for Denver County Board of Equalization	6094-00-007
City Attorney Mary E Toornman #15274 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION AS TO TAX YEAR 2005 / 2006	

Petitioner, PRUDENTIAL INS CO. OF AMERICA, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2005 / 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

8501 E. Alameda Ave.
Denver, Colorado 80230
2. The subject property is classified as residential property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005 / 2006.

Land	\$	5,429,200.00
Improvements	\$	<u>43,841,500.00</u>
Total	\$	49,270,700.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	5,429,200.00
Improvements	\$	<u>43,841,500.00</u>
Total	\$	49,270,700.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2005 / 2006.

Land	\$	5,429,200.00
Improvements	\$	<u>39,570,800.00</u>
Total	\$	45,000,000.00

6. The valuations, as established above, shall be binding only with respect to tax year 2005 / 2006.

7. Both parties agree to a value of \$113,636/unit based on the actual rents received for the 2005 base year and a previously stipulated value on a property at 8155 Fairmont Drive.

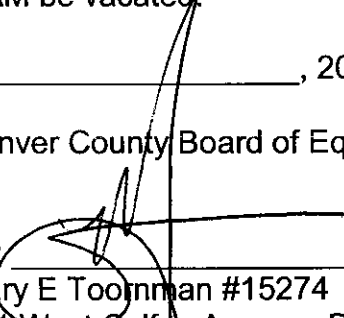
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 17, 2008 at 8:30 AM be vacated.

DATED this 11th day of April, 2008.

Agent/Attorney/Petitioner

Denver County Board of Equalization

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