

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p><b>Docket Number: 46146</b></p>
<p>Petitioner: <b>BELTERRA INC.,</b></p> <p>v.</p> <p>Respondent: <b>BOULDER COUNTY BOARD OF EQUALIZATION.</b></p>	
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  

**County Schedule No.: R0068747**

**Category: Valuation      Property Type: Industrial**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  
  

**Total Value:            \$760,300**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 15th day of December 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

December 13, 2006

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*Karen E Hart*

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Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

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Debra A. Baumbach

*Heather Wilcox*

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Heather Wilcox



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 46146

Account Number(s): R0068747

STIPULATION (As To Tax Year 2005 Actual Value)

PAGE 1 OF 2

BELTERRA INC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

2006 DEC 19 11:23:49

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:

1820 Industrial Circle, Longmont, CO.

- 2. The subject property is classified as industrial.

- 3. The County Assessor assigned the following actual value to the subject property for tax year 2005:

Total \$ 842,000

- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 842,000

- 5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2005 actual value for the subject property:

Total \$ 760,300

Petitioner's Initials WCE

Date 12/12/2006

Docket Number: 46146

Account Number(s): R0068747

**STIPULATION (As To Tax Year 2005 Actual Value)**

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2005.
- 7. Brief narrative as to why the reduction was made: The subject property is a special use property designed for the manufacturing of circuit boards. The value reflects the fact that this industry is not robust currently and reflects the cost to convert to a more viable use.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 8, 2007, at 3:00 pm, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 12 day of December, 2006.

*Wm C. Eitz*  
Petitioner(s) or Attorney

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CINDY DOMENICO  
Boulder County Assessor

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