

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>KINDER MORGAN CO2 COMPANY, L.P.,</p> <p>v.</p> <p>Respondent:</p> <p>DOLORES COUNTY BOARD OF COMMISSIONERS.</p>	<p>Docket No.: 46014</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 940010300286 L 001

Category: Abatement/Refund Property Type: Oil and Gas

2. Petitioner is protesting the 1988-2003 actual value of the subject property.
3. The Parties agreed that the 1988-2003 actual value of the subject property should reflect values set forth in attached stipulation:

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 1988-2003 actual value of the subject property as set forth in attached stipulation.

The Assessor is directed to change his/her records accordingly.

DATED/MAILED this 4th day of December, 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on the record

December 4, 2006

Karen E Hart

Karen E. Hart

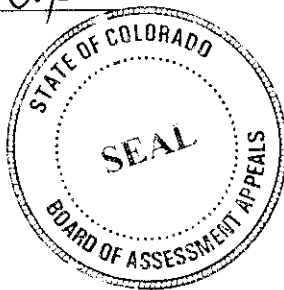
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

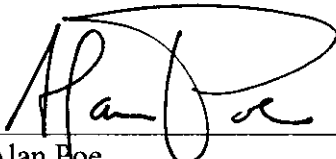
Heather Wilcox



Colorado Board of Assessment Appeals 1313 Sherman Street, Room 315 Denver, CO 80203	2006 NOV -7 11:1:03 Docket Number 46014 County Schedule Number: 940010300286 L 001
Petitioner: KINDER MORGAN CO2 COMPANY, L.P. v.	
Respondent: DOLORES COUNTY BOARD OF COMMISSIONERS	
Stipulation	

Petitioner, Kinder Morgan CO₂ Company, L.P. (f/k/a Shell CO₂ Company Ltd.), and Respondent, Dolores County Board of Commissioners, jointly stipulate and agree that the Petition to this Board filed by Petitioner should be granted. As a result, the April 29, 2005 Petitions for Abatement or Refund of Taxes filed by Petitioner (copies of which are attached as Exhibit A hereto) should be granted in all respects and the assessments issued by the Dolores County Treasurer in December 2004 (copies of which are attached as Exhibit B) be abated in their entirety. Petitioner and Respondent further stipulate and agree that no additional assessments shall be made on property within the McElmo Dome (Leadville) Unit by or on behalf of Dolores County for tax years 1988 through 2003. Petitioner and Respondent also stipulate and agree that except as otherwise agreed to by the parties, the parties shall bear their own attorney's fees and costs.

Dated this 7th day of November, 2006.

By: 

Alan Foe
Attorney for Kinder Morgan CO₂ Company, L.P.
(f/k/a Shell CO₂ Company Ltd.)



John Cogswell
Attorney for Dolores County Board of Commissioners

Houston 3023200v.1

EXHIBIT A

PETITION FOR ABATEMENT OR REFUND OF TAXES

Please submit in duplicate copies and answer all questions.

County Name Dolores County

Date Received _____
Use Assessor's or Commissioners' Date Stamp

PETITIONER: Complete Section I on this side only

Section I:

Date: April 29 2005
Month Day Year

Petitioner's Name: Kinder Morgan CO2 Co., L.P.

Petitioner's mailing address: One Allen Center, 500 Dallas Street, Suite 1000
Houston Texas 77002
City or Town State Zip Code

SCHEDULE OR PARCEL NUMBER(S)	PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY
<u>940010300286 L 001</u>	<u>McElmo Dome Project (Leasehold)</u>
	<u>4,5,6,7,8,18,19-38-19 1,12,13,24,25,35-38-20</u>
	<u>13,14,15,21,22,28,29,31,32,33-39-19 B-298 P-162</u>

Petitioner states that the taxes assessed against the above property for property tax year(s) 2002 2003 are incorrect for the following reasons: (Briefly describe the circumstances surrounding the incorrect value or tax. The petitioner's estimate of actual value must be included.) Attach additional sheets if necessary.

SEE ATTACHED STATEMENT

Petitioner's estimate of actual value \$ 0 additional (2002) and \$ 0 additional (2003)
Value Year Value Year

Petitioner requests an abatement or refund of the appropriate taxes associated with a reduction in value.

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been examined by me, and to the best of my knowledge, information and belief, is true, correct and complete.

Walker K. Kunt Daytime Phone Number (713) 369-9404
Petitioner's Signature

By _____ Daytime Phone Number (____)
Agent's Signature*

*Letter of agency must be attached when petition is submitted.

Every petition for abatement or refund filed pursuant to section 39-10-114, C.R.S., shall be acted upon pursuant to the provisions of this section by the board of county commissioners or the assessor, as appropriate, within six months of the date of filing such petition. 39-1-113(1.7), C.R.S.

	Tax Year _____	Tax	Tax Year _____	Tax
	Assessed Value		Assessed Value	
Original	_____	_____	_____	_____
Corrected	_____	_____	_____	_____
Abate/Refund	_____	_____	_____	_____

PETITION FOR ABATEMENT OR REFUND OF TAXES

Please submit in duplicate copies and answer all questions.

County Name Dolores County

Date Received _____
Use Assessor's or Commissioners' Date Stamp

PETITIONER: Complete Section I on this side only
Section I:

Date: April 29 2005
Month Day Year

Petitioner's Name: Kinder Morgan CO2 Co., L.P.

Petitioner's mailing address: One Allen Center, 500 Dallas Street, Suite 1000
Houston Texas 77002
City or Town State Zip Code

SCHEDULE OR PARCEL NUMBER(S)	PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY
<u>940010300286 L 001</u>	<u>McElmo Dome Project (Leasehold)</u>
	<u>4.5,6,7,8,18,19-38-19 1,12,13,24,25,35-38-20</u>
	<u>13,14,15,21,22,28,29,31,32,33-39-19 B-298 P-162</u>


Petitioner states that the taxes assessed against the above property for property tax year(s) 2000 2001 are incorrect for the following reasons: (Briefly describe the circumstances surrounding the incorrect value or tax. The petitioner's estimate of actual value must be included.) Attach additional sheets if necessary.

SEE ATTACHED STATEMENT

Petitioner's estimate of actual value \$ 0 additional (2000) and \$ 0 additional (2001)
Value Year Value Year

Petitioner requests an abatement or refund of the appropriate taxes associated with a reduction in value.

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been examined by me, and to the best of my knowledge, information and belief, is true, correct and complete.

 Daytime Phone Number (713) 369-9404
Petitioner's Signature

By _____ Daytime Phone Number (____)
Agent's Signature*

*Letter of agency must be attached when petition is submitted.

Every petition for abatement or refund filed pursuant to section 39-10-114, C.R.S., shall be acted upon pursuant to the provisions of this section by the board of county commissioners or the assessor, as appropriate, within six months of the date of filing such petition. 39-1-113(1.7), C.R.S.

Section II: Assessor's Use Only				
	Tax Year _____		Tax Year _____	
	Assessed Value	Tax	Assessed Value	Tax
Original	_____	_____	_____	_____
Corrected	_____	_____	_____	_____
Abate/Refund	_____	_____	_____	_____

PETITION FOR ABATEMENT OR REFUND OF TAXES

Please submit in duplicate copies and answer all questions.

County Name Dolores County

Date Received _____
Use Assessor's or Commissioners' Date Stamp

PETITIONER: Complete Section I on this side only

Section I:

Date: April 29 2005
Month Day Year

Petitioner's Name: Kinder Morgan CO2 Co., L.P.

Petitioner's mailing address: One Allen Center, 500 Dallas Street, Suite 1000

Houston Texas 77002
City or Town State Zip Code

SCHEDULE OR PARCEL NUMBER(S)	PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY
<u>940010300286 L 001</u>	<u>McElmo Dome Project (Leasehold)</u>
	<u>4,5,6,7,8,18,19-38-19 1,12,13,24,25,35-38-20</u>
	<u>13,14,15,21,22,28,29,31,32,33-39-19 B-298 P-162</u>

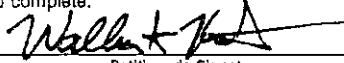
Petitioner states that the taxes assessed against the above property for property tax year(s) 1998 1999 are incorrect for the following reasons: (Briefly describe the circumstances surrounding the incorrect value or tax. The petitioner's estimate of actual value must be included.) Attach additional sheets if necessary.

SEE ATTACHED STATEMENT

Petitioner's estimate of actual value \$ 0 additional (1998) and \$ 0 additional (1999)
Value Year Value Year

Petitioner requests an abatement or refund of the appropriate taxes associated with a reduction in value.

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been examined by me, and to the best of my knowledge, information and belief, is true, correct and complete.

 Daytime Phone Number (713) 369-9404
Petitioner's Signature

By _____ Daytime Phone Number ()
Agent's Signature

*Letter of agency must be attached when petition is submitted.

Every petition for abatement or refund filed pursuant to section 39-10-114, C.R.S., shall be acted upon pursuant to the provisions of this section by the board of county commissioners or the assessor, as appropriate, within six months of the date of filing such petition. 39-1-113(1.7), C.R.S.

Section II: Assessor's Use Only			
	Tax Year _____	Tax Year _____	
	Assessed Value	Assessed Value	Tax
Original	_____	_____	_____
Corrected	_____	_____	_____
Abate/Refund	_____	_____	_____

PETITION FOR ABATEMENT OR REFUND OF TAXES

Please submit in duplicate copies and answer all questions.

County Name Dolores County

Date Received _____
Use Assessor's or Commissioners' Date Stamp

PETITIONER: Complete Section I on this side only

Section I:

Date: April 29 2005
Month Day Year

Petitioner's Name: Kinder Morgan CO2 Co., L.P.

Petitioner's mailing address: One Allen Center, 500 Dallas Street, Suite 1000
Houston Texas 77002
City or Town State Zip Code

SCHEDULE OR PARCEL NUMBER(S)	PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY
<u>940010300286 L 001</u>	<u>McElmo Dome Project (Leasehold)</u>
	<u>4,5,6,7,8,18,19-38-19 1,12,13,24,25,35-38-20</u>
	<u>13,14,15,21,22,28,29,31,32,33-39-19 B-298 P-162</u>

Petitioner states that the taxes assessed against the above property for property tax year(s) 1996 1997 are incorrect for the following reasons: (Briefly describe the circumstances surrounding the incorrect value or tax. (The petitioner's estimate of actual value must be included.) Attach additional sheets if necessary.

SEE ATTACHED STATEMENT

Petitioner's estimate of actual value \$ 0 additional (1996) and \$ 0 additional (1997)
Value Year Value Year

Petitioner requests an abatement or refund of the appropriate taxes associated with a reduction in value.

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been examined by me, and to the best of my knowledge, information and belief, is true, correct and complete.

Walker K. King Daytime Phone Number (713) 369-9404
Petitioner's Signature

By _____ Daytime Phone Number (_____) _____
Agent's Signature

*Letter of agency must be attached when petition is submitted.

Every petition for abatement or refund filed pursuant to section 39-10-114, C.R.S., shall be acted upon pursuant to the provisions of this section by the board of county commissioners or the assessor, as appropriate, within six months of the date of filing such petition. 39-1-113(1.7), C.R.S.

Section II: Assessor's Use Only			
	Tax Year _____		Tax Year _____
	Assessed Value	Tax	Assessed Value
Original	_____	_____	_____
Corrected	_____	_____	_____
Abate/Refund	_____	_____	_____

PETITION FOR ABATEMENT OR REFUND OF TAXES

Please submit in duplicate copies and answer all questions.

County Name Dolores County

Date Received _____
Use Assessor's or Commissioners' Date Stamp

PETITIONER: Complete Section I on this side only

Section I:

Date: April 29 2005
Month Day Year

Petitioner's Name: Kinder Morgan CO2 Co., L.P.

Petitioner's mailing address: One Allen Center, 500 Dallas Street, Suite 1000
Houston Texas 77002
City or Town State Zip Code

SCHEDULE OR PARCEL NUMBER(S)	PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY
<u>940010300286 L 001</u>	<u>McElmo Dome Project (Leasehold)</u>
	<u>4,5,6,7,8,18,19-38-19 1,12,13,24,25,35-38-20</u>
	<u>13,14,15,21,22,28,29,31,32,33-39-19 B-298 P-162</u>

Petitioner states that the taxes assessed against the above property for property tax year(s) 1994 1995 are incorrect for the following reasons: (Briefly describe the circumstances surrounding the incorrect value or tax. (The petitioner's estimate of actual value must be included.) Attach additional sheets if necessary.

SEE ATTACHED STATEMENT

Petitioner's estimate of actual value \$ 0 additional (1994) and \$ 0 additional (1995)
Value Year Value Year

Petitioner requests an abatement or refund of the appropriate taxes associated with a reduction in value.

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been examined by me, and to the best of my knowledge, information and belief, is true, correct and complete.

Walter S. Knight Daytime Phone Number (713) 369-9404
Petitioner's Signature

By _____ Daytime Phone Number (____) _____
Agent's Signature

***Letter of agency must be attached when petition is submitted.**

Every petition for abatement or refund filed pursuant to section 39-10-114, C.R.S., shall be acted upon pursuant to the provisions of this section by the board of county commissioners or the assessor, as appropriate, within six months of the date of filing such petition. 39-1-113(1.7), C.R.S.

Section II: Assessor's Use Only			
	Tax Year _____		Tax Year _____
	Assessed Value	Tax	Assessed Value Tax
Original	_____	_____	_____
Corrected	_____	_____	_____
Abate/Refund	_____	_____	_____

PETITION FOR ABATEMENT OR REFUND OF TAXES

Please submit in duplicate copies and answer all questions.

County Name Dolores County

Date Received _____
Use Assessor's or Commissioners' Date Stamp

PETITIONER: Complete Section I on this side only

Section I:

Date: April 29 2005
Month Day Year

Petitioner's Name: Kinder Morgan CO2 Co., L.P.

Petitioner's mailing address: One Alien Center, 500 Dallas Street, Suite 1000
Houston Texas 77002
City or Town State Zip Code

SCHEDULE OR PARCEL NUMBER(S)	PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY
<u>940010300286 L 001</u>	<u>McElmo Dome Project (Leasehold)</u>
	<u>4,5,6,7,8,18,19-38-19 1,12,13,24,25,35-38-20</u>
	<u>13,14,15,21,22,28,29,31,32,33-39-19 B-298 P-162</u>


Petitioner states that the taxes assessed against the above property for property tax year(s) 1992 1993 are incorrect for the following reasons: (Briefly describe the circumstances surrounding the incorrect value or tax. The petitioner's estimate of actual value must be included.) Attach additional sheets if necessary.

SEE ATTACHED STATEMENT

Petitioner's estimate of actual value \$ 0 additional (1992) and \$ 0 additional (1993)
Value Year Value Year

Petitioner requests an abatement or refund of the appropriate taxes associated with a reduction in value.

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been examined by me, and to the best of my knowledge, information and belief, is true, correct and complete.

 Daytime Phone Number (713) 369-9404
Petitioner's Signature

By _____ Daytime Phone Number () _____
Agent's Signature

*Letter of agency must be attached when petition is submitted.

Every petition for abatement or refund filed pursuant to section 39-10-114, C.R.S., shall be acted upon pursuant to the provisions of this section by the board of county commissioners or the assessor, as appropriate, within six months of the date of filing such petition. 39-1-113(1.7), C.R.S.

Section II: Assessor's Use Only			
	Tax Year _____		Tax Year _____
	Assessed Value	Tax	Assessed Value
Original	_____	_____	_____
Corrected	_____	_____	_____
Abate/Refund	_____	_____	_____

PETITION FOR ABATEMENT OR REFUND OF TAXES

Please submit in duplicate copies and answer all questions.

County Name Dolores County

Date Received _____
Use Assessor's or Commissioners' Date Stamp

PETITIONER: Complete Section I on this side only

Section I:

Date: April 29 2005
Month Day Year

Petitioner's Name: Kinder Morgan CO2 Co., L.P.

Petitioner's mailing address: One Allen Center, 500 Dallas Street, Suite 1000
Houston Texas 77002
City or Town State Zip Code

SCHEDULE OR PARCEL NUMBER(S)	PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY
<u>940010300286 L 001</u>	<u>McCormick Dome Project (Leasehold)</u>
	<u>4,5,6,7,8,18,19-38-19 1,12,13,24,25,35-38-20</u>
	<u>13,14,15,21,22,28,29,31,32,33-39-19 B-298 P-162</u>

Petitioner states that the taxes assessed against the above property for property tax year(s) 1990, 1991 are incorrect for the following reasons: (Briefly describe the circumstances surrounding the incorrect value or tax. (The petitioner's estimate of actual value must be included.) Attach additional sheets if necessary.

SEE ATTACHED STATEMENT

Petitioner's estimate of actual value \$ 0 additional (1990) and \$ 0 additional (1991)
Value Year Value Year

Petitioner requests an abatement or refund of the appropriate taxes associated with a reduction in value.

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been examined by me, and to the best of my knowledge, information and belief, is true, correct and complete.

Walker Daytime Phone Number (713) 369-9404
Petitioner's Signature

By _____ Daytime Phone Number ()
Agent's Signature*

*Letter of agency must be attached when petition is submitted.

Every petition for abatement or refund filed pursuant to section 39-10-114, C.R.S., shall be acted upon pursuant to the provisions of this section by the board of county commissioners or the assessor, as appropriate, within six months of the date of filing such petition. 39-1-113(1.7), C.R.S.

Section II: Assessor's Use Only			
	Tax Year _____		Tax Year _____
	Assessed Value	Tax	Assessed Value
Original	_____	_____	_____
Corrected	_____	_____	_____
Abate/Refund	_____	_____	_____

PETITION FOR ABATEMENT OR REFUND OF TAXES

Please submit in duplicate copies and answer all questions.

County Name Dolores County

Date Received _____
Use Assessor's or Commissioners' Date Stamp

PETITIONER: Complete Section I on this side only

Section I:

Date: April 29 2005
Month Day Year

Petitioner's Name: Kinder Morgan CO2 Co., L.P.

Petitioner's mailing address: One Allen Center, 500 Dallas Street, Suite 1000
Houston Texas 77002
City or Town State Zip Code

SCHEDULE OR PARCEL NUMBER(S)	PROPERTY ADDRESS OR LEGAL DESCRIPTION OF PROPERTY
<u>940010300286 L 001</u>	<u>McElmo Dome Project (Leasehold)</u>
	<u>4,5,6,7,8,18,19-38-19 1,12,13,24,25,35-38-20</u>
	<u>13,14,15,21,22,26,29,31,32,33-39-19 B-298 P-162</u>

Petitioner states that the taxes assessed against the above property for property tax year(s) 1988 1989 are incorrect for the following reasons: (Briefly describe the circumstances surrounding the incorrect value or tax. (The petitioner's estimate of actual value must be included.) Attach additional sheets if necessary.

SEE ATTACHED STATEMENT

Petitioner's estimate of actual value \$ 0 additional (1988) and \$ 0 additional (1989)
Value Year Value Year

Petitioner requests an abatement or refund of the appropriate taxes associated with a reduction in value.

I declare, under penalty of perjury in the second degree, that this petition, together with any accompanying exhibits or statements, has been examined by me, and to the best of my knowledge, information and belief, is true, correct and complete.

Walker R. Knight Daytime Phone Number (713) 359-9404
Petitioner's Signature

By _____ Daytime Phone Number (_____) _____
Agent's Signature*

*Letter of agency must be attached when petition is submitted.

Every petition for abatement or refund filed pursuant to section 39-10-114, C.R.S., shall be acted upon pursuant to the provisions of this section by the board of county commissioners or the assessor, as appropriate, within six months of the date of filing such petition. 39-1-113(1.7), C.R.S.

Section II: Assessor's Use Only			
	Tax Year _____		Tax Year _____
	Assessed Value	Tax	Assessed Value Tax
Original	_____	_____	_____
Corrected	_____	_____	_____
Abate/Refund	_____	_____	_____

EXHIBIT B

ADDENDUM IX-C
 15-DPT-AR
 Form NOV-189/190 88/01

AMENDED
SPECIAL NOTICE OF VALUATION
THIS IS NOT A TAX BILL

Dolores County Assessor
 P.O. Box 478
 409 N. Main St
 Dove Creek, CO 81324

Office Hours: 8:30 a.m. - 4:30 p.m.
 Telephone Number: 970-677-2385
 FAX Number: 970-677-3068

Owner's Name and Address:
 KINDER MORGAN

Tax Year 1988 through 2003
 Parcel/Schedule Number:
 Tax Area Code: 103 and 105
 Notice Date: 7/15/2004
 Property Address/Location:
 MC ELMO DOME PROJECT
 DOLORES COUNTY

Legal or Property Description:
 940000000286
 4, 5, 6, 7, 8, 18 19-38-19
 1, 12, 12, 24, 25, 35-38-20
 13, 14, 15, 21, 22, 29, 31, 33-39-19,
 940000000287
 18-39-18 13-39-19

Property Classification	Prior Actual Value	Actual Value for the Year of 1988 - 2003	
		Full Year's Value	Partial Year's Value
Leasehold	SEE ATTACHMENT		

The assessed value of your property will be entered on the tax warrant because:
 Of the difference in the
Calculation of value using reported tariff rate and Dr Hass mid-point tariff rate

Your property was valued as it existed on January 1 of the year indicated. The "full" or "partial" year's actual value represents the actual value of your property as of the appraisal date. The appraisal date is June 30, _____. The tax notice you receive will be based on this value. If the senior citizen property tax exemption has been applied to your property, it is not reflected in the value shown above, but it will be reflected in the taxes due on your January tax bill. The value on this notice is the full actual value.

An assessment percentage will be applied to the actual value of your property before property taxes are calculated. The assessment percentage for residences for that year was/is ____%. Generally, all other property, including vacant land and personal property, is assessed at 29%. 39-1-104(1) and (1.5), C.R.S. and Section 3 of Article X of the Colorado Constitution. A change in the residential assessment percentage is NOT grounds for protest or abatement of taxes. 39-6-121(1), C.R.S.

AMENDED SPECIAL NOTICE OF VALUE (ATTACHMENT)

YEAR	TAX DISTRICT	PRIOR ACTUAL VALUE	INCREASE	CURRENT ACTUAL VALUE
1988	103	\$2,185,927	\$171,278	\$2,357,205
	105	\$173,639	\$14,894	\$188,533
	Total			
1989	103	\$2,185,927	\$554,561	\$2,740,488
	105	\$173,559	\$48,223	\$221,782
	Total			
1990	103	\$2,185,927	\$818,483	\$3,004,410
	105	\$173,559	\$79,955	\$253,514
	Total			
1991	103	\$2,185,927	\$1,977,393	\$4,163,320
	105	\$173,559	\$171,947	\$345,506
	Total			
1992	103	\$2,185,927	\$2,380,340	\$4,566,267
	105	\$173,559	\$208,986	\$382,545
	Total			
1993	103	\$4,013,379	\$2,492,808	\$6,506,187
	105	\$348,980	\$216,766	\$565,746
	Total			
1994	103	\$2,268,289	\$1,467,041	\$3,735,330
	105	\$197,242	\$127,589	\$324,831
	Total			
1995	103	\$735,789	\$3,186,613	\$3,922,402
	105	\$63,881	\$277,097	\$340,978
	Total			

YEAR	TAX DISTRICT	PRIOR ACTUAL VALUE	INCREASE	CURRENT ACTUAL VALUE
1996	103	\$1,004,888	\$2,276,037	\$3,280,925
	105	\$87,380	\$188,247	\$275,627
	Total			
1997	103	\$1,270,927	\$2,435,473	\$3,706,400
	105	\$110,517	\$211,780	\$322,297
	Total			
1998	103	\$2,823,947	\$1,238,252	\$4,062,199
	105	\$228,169	\$107,674	\$335,843
	Total			
1999	103	\$3,028,335	\$1,826,947	\$4,855,282
	105	\$263,160	\$158,685	\$421,845
	Total			
2000	103	\$2,485,488	\$1,244,690	\$3,730,178
	105	\$218,999	\$108,234	\$327,233
	Total			
2001	103	\$3,088,318	\$2,256,528	\$5,344,847
	105	\$289,550	\$196,220	\$485,770
	Total			
2002	103	\$2,945,083	\$2,355,117	\$5,300,200
	105	\$266,207	\$204,793	\$471,000
	Total			
2003	103	\$2,900,930	\$2,503,438	\$5,404,368
	105	\$262,255	\$217,690	\$479,945
	Total			
1988-2003 Totals		\$40,514,011	\$31,836,740	\$72,350,751

Calculation of Value Difference - Dr. Haas' Mid-Point Tariff vs. Cortez Pipeline Tariff

Tax Year (A)	Total CO2 Delivered From Cortez P/L MCF @ 14.65 (B)	Dr. Haas' Mid-Point Tariff Rate (C)	Historical Cortez Pipeline Tariff (D)	Difference In Tariff Rate (D - C) (E)	Gross Value Difference (B x E) (F)	Less: Govt. Royalty \$\$ @ 9.88857% (F x 9.88857%) (G)	Calculated Total Actual Value (F - G) (H)	Estimated Dolores Unit Allocation (I)	Dolores County Actual Value (H x I) (J)
1988	170,801,871	0.368	0.390	0.021	3,586,835	354,687	3,232,148	5.76%	186,172
1989	173,334,310	0.323	0.390	0.067	11,613,399	1,148,389	10,465,000	5.76%	602,784
1990	190,647,848	0.289	0.390	0.101	19,255,443	1,904,088	17,351,355	5.76%	998,438
1991	188,132,876	0.284	0.493	0.209	41,409,771	4,094,634	37,314,937	5.76%	2,149,340
1992	200,193,276	0.276	0.525	0.249	49,846,128	4,929,267	44,916,859	5.76%	2,587,328
1993	202,423,142	0.268	0.525	0.257	52,022,747	5,144,306	46,878,442	5.76%	2,709,574
1994	172,971,016	0.359	0.538	0.177	30,615,870	3,027,472	27,588,398	5.78%	1,594,609
1995	211,118,983	0.250	0.565	0.316	66,501,850	6,576,082	59,925,768	5.78%	3,463,709
1996	208,595,717	0.233	0.480	0.227	47,578,228	4,704,806	42,873,421	5.78%	2,478,084
1997	249,148,161	0.195	0.399	0.204	50,826,225	5,025,987	45,800,238	5.78%	2,847,254
1998	261,022,742	0.181	0.280	0.099	25,841,251	2,555,330	23,285,921	5.78%	1,345,926
1999	307,474,180	0.156	0.280	0.124	38,126,798	3,770,196	34,356,603	5.78%	1,985,812
2000	249,765,437	0.181	0.285	0.104	25,975,605	2,568,616	23,406,989	5.78%	1,352,924
2001	263,082,762	0.171	0.350	0.179	47,091,813	4,650,707	42,435,106	5.76%	2,452,749
2002	264,243,348	0.184	0.350	0.166	49,149,263	4,850,169	44,298,103	5.78%	2,559,910
2003	261,222,958	0.150	0.350	0.200	52,244,592	5,168,243	47,076,349	5.78%	2,721,129

Original/Previously Assessed Values

Docket Number	46014	46015	
Schedule Number	940010500286 L 001	940010500287 L 001	
Year Assessed	District 103	District 105	
1988	\$2,195,927	\$173,559	
1989	\$2,195,927	\$173,559	
1990	\$2,195,927	\$173,559	
1991	\$2,195,927	\$173,559	
1992	\$2,195,927	\$173,559	
1993	\$4,013,379	\$348,990	
1994	\$2,268,289	\$197,242	
1995	\$735,789	\$63,981	
1996	\$1,004,686	\$87,360	
1997	\$1,270,927	\$110,517	
1998	\$2,623,947	\$228,169	
1999	\$3,026,335	\$263,160	
2000	\$2,495,488	\$216,999	
2001	\$3,088,318	\$268,550	
2002	\$2,945,063	\$256,207	
2003	\$2,900,930	\$252,255	
Totals	\$37,352,786	\$3,161,225	Total Both Districts \$40,514,011

*Created by Heather
Maloy BAA
12-4-00*

