

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 45942</p>
<p>Petitioner: MLB LLC/JOSEPHINE INVESTORS LLC,</p> <p>v.</p> <p>Respondent: DENVER COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 06063-14-011-000

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$2,123,700

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of August 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 23, 2007

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach
Debra A. Baumbach

Heather Wilcox
Heather Wilcox



BOARD OF ASSESSMENT APPEALS

STATE OF COLORADO

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

MLB LLC/JOSEPHINE INVESTORS LLC

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

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Docket Number:

45942

Schedule Number:

6063-14-011

STIPULATION (AS TO TAX YEAR 2005 ACTUAL VALUE)

Petitioner, MLB LLC/JOSEPHINE INVESTORS LLC, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

777 Ash Street
Denver, Colorado 80220
2. The subject property is classified as 23 unit apartment complex.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005.

Land	\$	255,400.00
Improvements	\$	<u>2,091,400.00</u>
Total	\$	2,346,800.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	255,400.00
Improvements	\$	<u>2,091,400.00</u>
Total	\$	2,346,800.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax year 2005.

Land	\$	255,400.00
Improvements	\$	<u>1,868,300.00</u>
Total	\$	2,123,700.00

6. The valuations, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

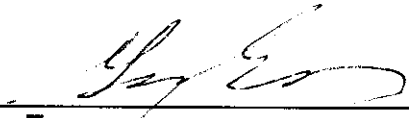
A review of additional market comparables indicated the current value be reduced.


8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 12, 2007 at 8:30am be vacated.

DATED this 31st day of August, 2007.

Agent for Petitioner

Denver County Board of Equalization

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