# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

HTW INVESTMENT PARTNERS INC.,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

### **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R0097196

Category: Valuation

**Property Type: Commercial Real** 

Docket Number: 45882

- 2. Petitioner is protesting the 2005 actual value of the subject property.
- 3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

**Total Value:** 

\$2,408,040

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

# **ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of April 2007.

BOARD OF ASSESSMENT APPEALS

Dutra a Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Heather Wilcox

Karen E. Hart

Debra A. Baumbach

## **BOARD OF ASSESSMENT APPEALS,**

State of Colorado

1313 Sherman Street, Room 315

Denver, CO 80203

Petitioner:

HTW INVESTMENT PARTNERS, INC.

**Respondent:** 

ADAMS COUNTY BOARD OF EQUALIZATION.

HAL B. WARREN, #13515

ADAMS COUNTY ATTORNEY

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▲ COURT USE ONLY:

Docket Numbers: 45882 & 46806 County Schedule Number:

R0097196

STIPULATION (As to Tax Year 2005 and 2006 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2005 and 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

10501 E. Colfax Ave., Aurora, Adams County, Colorado

- 2. The subject property is classified as Commercial property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005 and 2006:

 Land
 \$ 432,957

 Improvements
 \$ 2,253,000

 Total
 \$ 2,685,957

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 432,957
Improvements	\$ 2,253,000
Total	\$ 2,685,957

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2005 and 2006 for the subject property:

Land	\$ 432,957
Improvements	\$ 1,975,083
Total	\$ 2,408,040

- 6. The valuation, as established above, shall be binding only with respect to tax year 2005 and 2006.
- 7. Brief narrative as to why the reduction was made: Reduction to income value.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on April 18, 2007, at 1:00 p.m. be vacated.

DATED this 29 day of Yearth, 2007.

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Docket Numbers: 45882 & 46806