

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45735
Petitioner: KEW MANAGEMENT CORP., v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01233-00-030-000

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$5,150,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of March 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record
March 29, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

KEW MANAGEMENT CORP.

v.

Respondent:

DENVER COUNTY BOARD OF EQUALIZATION

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Docket Number:

45735, 46979

Schedule Number:

01233-00-030

STIPULATION (AS TO TAX YEARS 2005 and 2006 ACTUAL VALUE)

Petitioner, KEW MANAGEMENT CORP., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enters into this Stipulation regarding the tax year 2005 and 2006 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

3700 Havana Street
Denver, Colorado 80239
2. The subject property is classified as industrial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax years 2005 and 2006.

Land	\$	837,000.00
Improvements	\$	<u>4,464,400.00</u>
Total	\$	5,301,400.00

4. After appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the subject property as follows:

Land	\$	837,000.00
Improvements	\$	<u>4,464,400.00</u>
Total	\$	5,301,400.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the subject property for tax years 2005 and 2006.

Land	\$	837,000.00
Improvements	\$	<u>4,313,000.00</u>
Total	\$	5,150,000.00

6. The valuations, as established above, shall be binding only with respect to tax years 2005 and 2006.

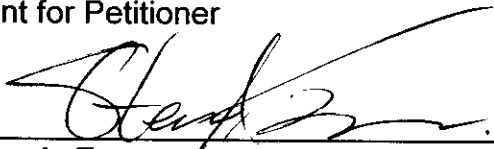
7. Brief narrative as to why the reduction was made:

Economic rents and actual income support a slight adjustment in the assigned valuation.


8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on May 7th, 2007 at 8:30am be vacated.

DATED this 23rd day of MARCH, 2007.

Agent for Petitioner

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Denver County Board of Equalization

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