

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45608
Petitioner: PMP PHASE II COMPANY, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	<p style="text-align: center;">ORDER ON STIPULATION</p>

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0415372

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$3,100,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 12th day of March 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 11, 2008

Karen E Hart

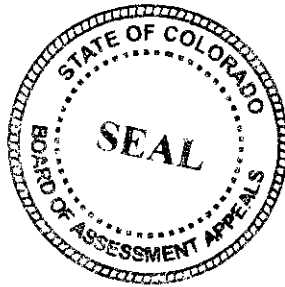
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigiroszi
Toni Rigiroszi



2008 MAR 11 PM 12:47

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: PMP PHASE II COMPANY, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
Attorney for Respondent: Michelle B. Whisler Senior Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 30037	Docket Number: 45608 Schedule No.: R0415372
STIPULATION (As to Tax Year 2005 Actual Value)	

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lots 1 & 2 Machlachlan Sub. #2. 1.851 AM/L.

2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005:

Land	\$1,032,058
Improvements	\$2,612,742
Total	\$3,644,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,032,058
Improvements	\$2,300,942
Total	\$3,333,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	\$1,032,058
Improvements	\$2,067,942
Total	\$3,100,000

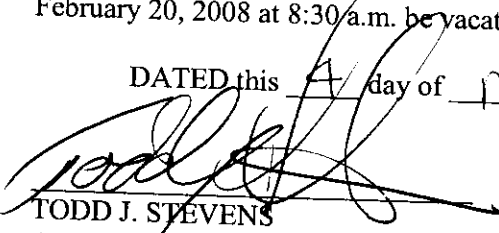
6. The valuations, as established above, shall be binding only with respect to tax year 2005.

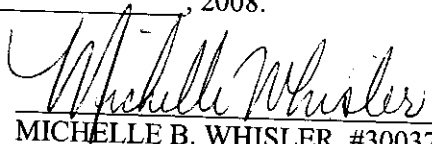
7. Brief narrative as to why the reduction was made:

Further review of actual rent roll data, income and expense information, and the age and location of the property indicated that a change in value was warranted.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 20, 2008 at 8:30 a.m. be vacated.

DATED this 14 day of March, 2008.


 TODD J. STEVENS
 Agent for Petitioner
 Stevens & Associates Cost Reduction
 Specialists, Inc.
 640 Plaza Drive, Suite 290
 Littleton, CO 80129
 303-347-1878


 MICHELLE B. WHISLER, #30037
 Senior Assistant County Attorney
 for Respondent DOUGLAS COUNTY
 BOARD OF EQUALIZATION
 100 Third Street
 Castle Rock, CO 80104
 303-660-7414

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