

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of August 2008.

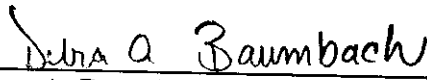
BOARD OF ASSESSMENT APPEALS

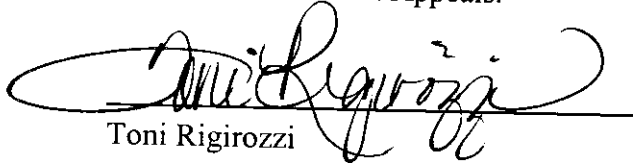
This decision was put on record

August 13, 2008


Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.


Debra A. Baumbach


Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

2008 AUG 13 PM 1:30

Petitioner:

BTM CAPITAL CORPORATION,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

Docket Number: 45591

Schedule No.: R0437152

Attorney for Respondent:

Michelle B. Whisler
Senior Assistant County Attorney
Office of the County Attorney
Douglas County, Colorado
100 Third Street
Castle Rock, Colorado 80104
Phone Number: 303-660-7414
FAX Number: 303-688-6596
E-mail: attorney@douglas.co.us
Atty. Reg. #: 30037

STIPULATION (As to Tax Year 2005 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1A, Block 26, Meridian Office Park Filing 1, Amendment 24. 17.74 AM/L.

2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005:

Land	\$ 5,409,281
Improvements	\$42,495,773
Total	\$47,905,054

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 5,409,281
Improvements	\$30,189,742
Total	\$35,599,023

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	\$ 5,409,281
Improvements	\$19,420,379
Total	\$24,829,660

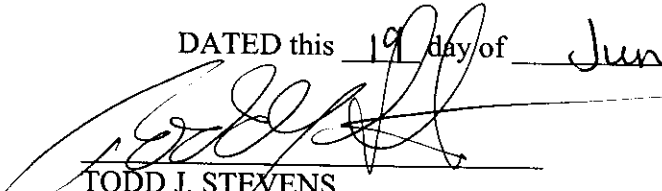
6. The valuations, as established above, shall be binding only with respect to tax year 2005.

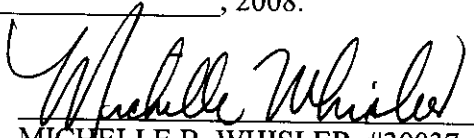
7. Brief narrative as to why the reduction was made:

Reductions were made based on the BAA Order on Stipulation for the 2003 tax year which included tax year 2005.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 16, 2008 at 8:30 a.m. be vacated.

DATED this 19 day of June, 2008.


TODD J. STEVENS
Agent for Petitioner
Stevens & Associates
640 Plaza Drive, Suite 290
Littleton, CO 80129
303-347-1878


MICHELLE B. WHISLER, #30037
Senior Assistant County Attorney
for Respondent DOUGLAS COUNTY
BOARD OF EQUALIZATION
100 Third Street
Castle Rock, CO 80104
303-660-7414

Docket Number 45591