

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 45571</p>
<p>Petitioner: HILLSIDE POINTE LLLP,</p> <p>v.</p> <p>Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:
 - County Schedule No.: 64202-17-008**
 - Category: Valuation Property Type: Residential**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:
 - Total Value: \$3,062,000**
 - (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of August 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 14, 2007

Karen E Hart

Karen E. Hart

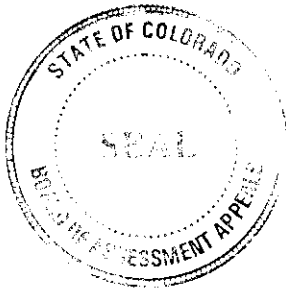
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **45571**
Single County Schedule Number: **64202-17-008**

STIPULATION (As to Tax Year **2005** Actual Value)

Hillside Pointe LLLP

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2005** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 2 MT WASHINGTON INDUSTRIAL PARK FIL NO 2 COLO SPGS

2. The subject property is classified as **Multi-Family / Residential** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2005**:

Land:	\$ 227,164.00
Improvements:	\$3,212,456.00
Total:	\$3,439,620.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 227,164.00
Improvements:	\$3,212,456.00
Total:	\$3,439,620.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2005** actual value for the subject property:

Land:	\$ 227,164.00
Improvements:	\$2,834,836.00
Total:	\$3,062,000.00


6. The valuation, as established above, shall be binding only with respect to tax year **2005**.

7. Brief narrative as to why the reduction was made:

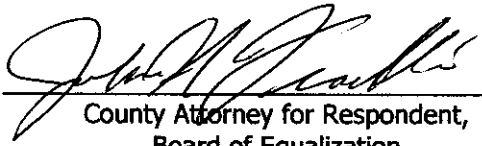
Additional information was supplied by agent supporting a decrease in the 2005 actual value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **August 22, 2007 at 10:30 A.M.** be vacated; or, (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **26th** day of **July, 2007**

X 

 Petitioner(s)
 By: **Sullivan Valuation Services Group, LLC**
Patrick C. Sullivan, Agent



 County Attorney for Respondent, **5747**
 Board of Equalization

Address: **PO Box 17004**
Golden, CO 80402

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone:

Telephone: **(719) 520-6485**



 County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **45571**
StipCnty.mst