

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of August 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 14, 2007




Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **45570**
Single County Schedule Number: **63080-19-036**

STIPULATION (As to Tax Year **2005** Actual Value)

7131 Vincent Drive, LLLP

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2005** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 RAWHIDE SUB FIL NO 1 COLO SPGS

2. The subject property is classified as **2005** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2005**:

Land:	\$ 309,708.00
Improvements:	\$1,341,255.00
Total:	\$1,650,963.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 309,708.00
Improvements:	\$1,341,255.00
Total:	\$1,650,963.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2005** actual value for the subject property:

Land:	\$ 309,708.00
Improvements:	\$1,185,532.00
Total:	\$1,495,240.00

6. The valuation, as established above, shall be binding only with respect to tax year **2005**.

7. Brief narrative as to why the reduction was made:

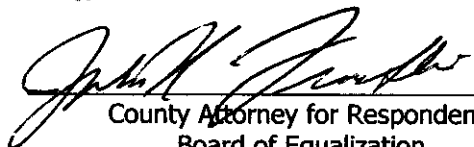
Reduction based on Income analysis.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **August 22, 2007** at **8:30 A.M.** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **31st** day of **July, 2007**

X 

Petitioner(s)
By: **Sullivan Valuation Services Group, LLC**



County Attorney for Respondent, *5747*
Board of Equalization

Address: **PO Box 17004**
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County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **45570**
StipCnty.mst