

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 30th day of May 2008.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

May 29, 2008

Karen E Hart

Karen E. Hart

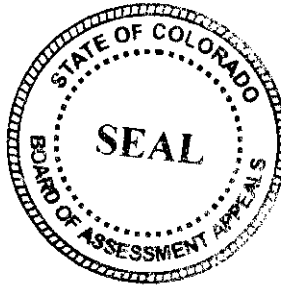
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Toni Rigirozzi

Toni Rigirozzi



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 45544**

AMENDED STIPULATION (As To Tax Year 2005 (Actual Value))

2008 MAY 29 AM 9:48

TRINET REALITY INVESTORS V, INC.

Petitioners.

vs.

ARAPAHOE COUNTY BOARD OF EQUALIZATION,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2005 valuation of the subject properties and jointly moves the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as Offices and described as follows: 161Inverness Dr., County Schedule Number 2075-34-1-09-004 RA 02461-037.

A brief narrative as to why the reduction was made: Analyzed Cost & Market Information.


The parties have agreed that the 2005 actual value of the subject property should be reduced as follows:

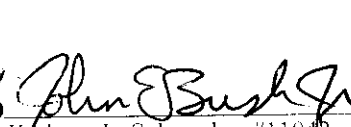
ORIGINAL VALUE		NEW VALUE (2005)	
Land	\$9,570,218.00	Land	\$9,570,218.00
Improvements	\$24,329,782.00	Improvements	\$14,429,782.00
Personal	\$0.00	Personal	\$0.00
Total	\$33,900,000.00	Total	\$24,000,000.00

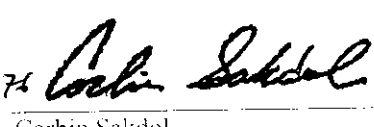
The valuation, as established above, shall be binding only with respect to the tax year 2005.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED the _____ day of _____ 2008.


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