

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45535
Petitioner: MACK -CALI REALTY LP, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1111985

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$2,300,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 23rd day of December 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

December 22, 2006

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Marian Brennan

Marian Brennan



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 45535
Single County Schedule Number: R1111985

STIPULATION (As to Tax Year 2005 Actual Value)

MACK-CALI REALTY LP
Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

2006 DEC 19 11:14:33

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

105 Technology Drive, Broomfield, CO;
Interlocken Filing No. 2 Lot 4;
Broomfield County Schedule No. R1111985

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	<u>\$1,320,680.00</u>
Improvements	<u>\$1,104,320.00</u>
Total	\$2,425,000.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$1,320,680.00</u>
Improvements	<u>\$1,104,320.00</u>
Total	\$2,425,000.00

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	<u>\$1,320,680.00</u>
Improvements	<u>\$ 979,320.00</u>
Total	\$2,300,000.00


6. The valuation, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

Market and Income information provided by Petitioner warranted a reduction in value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 3, 2007, at 3:00 p.m. be vacated.

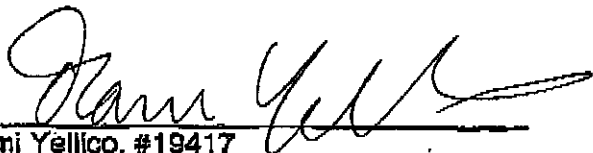
DATED this 19th day of December, 2006.


Petitioner or Agent or Attorney
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Vickie J. Brown, County Assessor

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Docket Number 45535