

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 45517</b>
Petitioner: <b>FSP 380 INTERLOCKEN CORP.,</b>  v.  Respondent: <b>BROOMFIELD COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R1143880**

**Category: Valuation      Property Type: Commercial Real**

2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

**Total Value:            \$38,000,000**

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 8th day of February 2007.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

February 7, 2007

*Karen E Hart*

Karen E. Hart

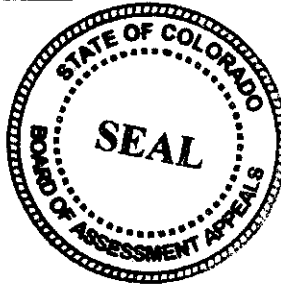
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Marian Brennan*

Marian Brennan



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO**

Docket Number: 45517  
Single County Schedule Number: R1143880

STIPULATION (As to Tax Year 2005 Actual Value)

**FSP 380 INTERLOCKEN CORP.**  
Petitioner,

vs.

**BROOMFIELD COUNTY BOARD OF EQUALIZATION,**  
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

380 Interlocken Crescent Blvd., Broomfield, CO.  
Interlocken Filing No. 14 Lot 3  
Broomfield County Schedule No. R1143880

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	<u>\$ 6,795,000.00</u>
Improvements	<u>\$31,799,790.00</u>
Total	<u>\$38,594,790.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$ 6,795,000.00</u>
Improvements	<u>\$31,799,790.00</u>
Total	<u>\$38,594,790.00</u>

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5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	<u>\$ 6,795,000.00</u>
Improvements	<u>\$31,205,000.00</u>
Total	<u>\$38,000,000.00</u>


6. The valuation, as established above, shall be binding only with respect to tax year 2005.


7. Brief narrative as to why the reduction was made:

Based on a base year sale of \$38,000,000, the owners agreed to stipulate to the same value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 21, 2007, at 8:30 a.m. be vacated.

DATED this 6<sup>th</sup> day of February, 2007.

 #1685  
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Petitioner or Agent or Attorney  
Ronald S. Losev

  
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Tami Yellico, #19417  
Deputy City & County Attorney for  
Respondent,  
Broomfield Board of Equalization

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Vickie J. Brown, County Assessor

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