

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 45507</b>
Petitioner: <b>SKI TIME SQUARE ENTERPRISES,</b>  v.  Respondent: <b>ROUTT COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R4253379**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  

**Total Value:            \$20,688,120**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Routt County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 6th day of April 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

April 5, 2006

*Karen E Hart*

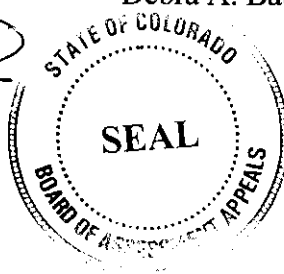
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

Keela Steele



<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: <b>SKI TIME SQUARE ENTERPRISES,</b>  v.  Respondent: <b>ROUTT COUNTY BOARD OF EQUALIZATION.</b>	
ATTORNEY FOR RESPONDENT:  John D. Merrill, Reg. No. 19505 Routt County Attorney 136 – 6 <sup>th</sup> Street P.O. Box 773598 Steamboat Springs, Colorado 80477 Phone Number: (970) 870-5317 Fax Number: (970) 870-5381	<b>Docket Number: 45507</b>  Single County Schedule Number: R4253379
<b>STIPULATION (As to Tax Year 2005 Actual Value)</b>	

STATE OF COLORADO  
 BOARD OF ASSESSMENT APPEALS  
 2006 APR -5 PM 12:21

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: Tr in SW4, Sec 22-6-84 & NW4, Sec 27-6-84 – Total 3.870A – Hotel
2. The subject property currently is classified as Commercial.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Commercial	<u>\$22,173,300.00</u>
Total	\$22,173,300.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Commercial	<u>\$22,173,300.00</u>
Total	\$22,173,300.00

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Commercial	<u>\$20,688,120.00</u>
Total	\$20,688,120.00

6. The valuation, as established above, shall be binding only with respect to tax year 2005.

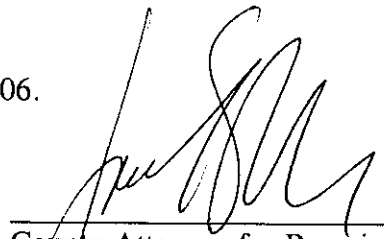
7. The reduction in value reflected in this stipulation is because the hotel/motel market across the county was flat between 2003 and 2005, with very few exceptions. This adjustment recognizes the available market data, as well as the Sheraton's ad valorem value relative to other lodging property in Routt County.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 22, 2006 at 8:30 a.m. be vacated.

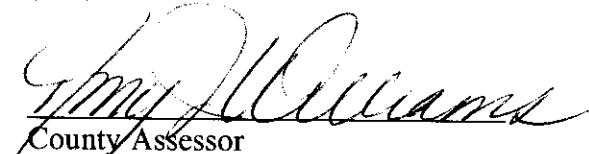
DATED this 23<sup>rd</sup> day of March, 2006.

  
\_\_\_\_\_  
Petitioner

Ronald S. Loser, Reg. No. 1685  
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\_\_\_\_\_  
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\_\_\_\_\_  
County Assessor

Amy J. Williams  
Routt County Assessor  
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