

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45500
Petitioner: SIMPSON TELLURIDE PROPERTIES LLLP, v. Respondent: EAGLE COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R010825

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$1,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Eagle County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 20th day of July 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 19, 2006

Karen E Hart
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach
Debra A. Baumbach

Keela Steels
Keela Steels



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
**SIMPSON TELLURIDE PROPERTIES
LLLP**

v.

Respondent:

**EAGLE COUNTY BOARD OF
EQUALIZATION**

Bryan R. Treu, No. 29577
Eagle County Attorneys' Office
P.O. Box 850
Eagle, Colorado 81631
970.328.8685
Fax: 970.328.8699

COURT USE ONLY

Docket No. 45500

Schedule No(s): R010825

STIPULATION

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STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

The Petitioner and the Eagle County Board of Equalization ("the Board") hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property.

The Petitioner and the Board agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Parcel No. 210106404001
Schedule No. R010825

2. The subject property is classified as residential.

3. The County Assessor assigned the following adjusted actual value to the subject property for tax year 2005:

Land Value	\$ 134,360
Improvement Value	\$ 990,860
Total	\$1,125,220

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land Value	\$ 134,360
Improvement Value	\$ 990,860
Total	\$1,125,220

5. After further review and negotiation, Petitioner and Board agree to the tax year 2005 actual value for the subject property as follows:

Land Value	\$ 120,000
Improvement Value	\$ 880,000
Total	\$1,000,000


6. The valuation shall be binding with respect to only tax year 2005.

7. Brief narrative as to why the reduction was made:

Valuation agreed upon by Assessor's Office and petitioner's representative based on comparable sales.

DATED this 17th day of July, 2006.

EAGLE COUNTY ATTORNEYS' OFFICE

By: 
Bryan R. Treu, No. 29577

Petitioner: Simpson Telluride Properties LLLP
Representative:

By:  #1685

Ronald S. Loser, Esq.
Robinson Waters & O'Dorisio
1099 18th Street, Suite 2600
Denver, CO 80202-1926