

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45485
Petitioner: NORTH STAR INC, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0104122

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$3,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of September 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

September 27, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS,
State of Colorado
1313 Sherman Street, Room 315
Denver, CO 80203

Petitioner:
NORTH STAR INC.,

v.

Respondent:
ADAMS COUNTY BOARD OF
EQUALIZATION.

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▲ COURT USE ONLY ▲

Docket Number: 45485
County Schedule Number:
01825-15-2-02-002

STIPULATION (As to Tax Year 2005 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 550 W. 53RD Pl., Denver, CO.
2. The subject property is classified as Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	\$	322,779
Improvements	\$	5,482,914
Total	\$	5,805,693

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 322,779
Improvements	\$ 3,901,221
Total	\$ 4,224,000

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2005 for the subject property:

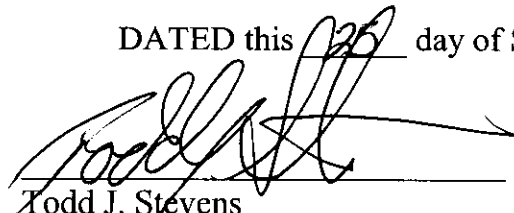
Land	\$ 322,779
Improvements	\$ 2,677,221
Total	\$ 3,000,000

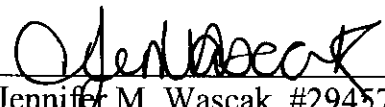
6. The valuation, as established above, shall be binding only with respect to tax year 2005.


7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 23, 2007, at 08:30 a.m., be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 25 day of September, 2007.


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