

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45410
Petitioner: W9/MT4 REALTY LLC, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R1130038

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$7,700,000
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 7th day of February 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 6, 2006

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 45410
Single County Schedule Number: R1130038

STIPULATION (As to Tax Year 2005 Actual Value)

W9/MT4 Realty LLC,
Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2006 FEB - 6 AM 7:55

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

12202 Airport Way, Broomfield, CO
Broomfield County Schedule No. R1130038

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	<u>\$2,454,480.00</u>
Improvements	<u>\$7,392,190.00</u>
Total	<u>\$9,846,670.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	<u>\$2,454,480.00</u>
Improvements	<u>\$7,392,190.00</u>
Total	<u>\$9,846,670.00</u>

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	<u>\$2,454,480.00</u>
Improvements	<u>\$5,245,520.00</u>
Total	<u>\$7,700,000.00</u>

6. The valuation, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

Income information submitted by the Petitioner's Agent during the study period justified a reduction in value.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 31st day of January, 2006.

[Signature]
Petitioner or Agent or Attorney

[Signature]
Tami Yellico, #19417
Deputy City & County Attorney for Respondent,
Broomfield Board of Equalization

Address:

Steve A. Evans
The E. Company, Inc.
P. O. Box 1750
Castle Rock, CO 80104
Telephone: 726-351-3515

Address:

City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020
303-464-5806

[Signature]
Vickie Brown, County Assessor

Address:

City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020
303-464-5815

Docket Number 45410

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2005 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 3rd day of February, 2006, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203



Diane Eismann
Diane Eismann

BAA Docket No. 45410
Petitioner: W9/MT4 Realty LLC [W9/Interlocken Real Estate Limited Partnership]
Schedule No. R1130038