

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45351
Petitioner: IHG PROPERTIES TRUST, v. Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0417123

Category: Valuation Property Type: Mixed Use

2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$3,900,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of July 2007.

BOARD OF ASSESSMENT APPEALS


This decision was put on record

July 24, 2007

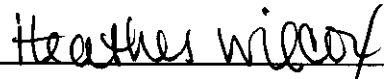


Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Debra A. Baumbach



Heather Wilcox



**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**

1313 Sherman Street, Room 315
Denver, Colorado 80203

Petitioner:

IHG PROPERTIES TRUST,

v.

Respondent:

**DOUGLAS COUNTY BOARD OF
EQUALIZATION.**

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Atty. Reg. #: 30037

Docket Number: **45351**

Schedule No.: **R0417123**

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STIPULATION (As to Tax Year 2005 Actual Value)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
Lot 11A, Lone Tree Town Center, 3rd Amend., 3.688 AM/L.

2. The subject property is classified as Mixed Use property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2005 :

Land	\$1,927,791
Improvements	\$4,397,209
Total	\$6,325,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$1,927,791
Improvements	\$3,757,209
Total	\$5,685,000

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	\$1,927,791
Improvements	\$1,972,209
Total	\$3,900,000


6. The valuations, as established above, shall be binding only with respect to tax year 2005.

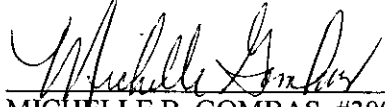
7. Brief narrative as to why the reduction was made:

Further review of actual income and expense information warranted an adjustment. A portion of the property was also given the benefit of residential use and assigned the residential assessment rate.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 20, 2007 at 1:00 p.m. be vacated.

DATED this 18th day of July, 2007.


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