# BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

COMMANDER LEASING CO,

v.

Respondent:

BROOMFIELD COUNTY BOARD OF EQUALIZATION.

#### ORDER ON STIPULATION

Docket Number: 45292

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

## **FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

County Schedule No.: R1016351

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2005 actual value of the subject property.
- 3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value:

\$920,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

## **ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of June 2006.

**BOARD OF ASSESSMENT APPEALS** 

This decision was put on record

June 5, 2006

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Keela Steele

Karen E. Hart

Karen E. Hart

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### BOARD OF ASSESSMENT APPEALS STATE OF COLORADO

Docket Number: 45292

Single County Schedule Number: R1016351

STIPULATION (As to Tax Year 2005 Actual Value)	21 21
COMMANDER LEASING CO., Petitioner,	100 JUN -5
vs.	Fra C
BROOMFIELD COUNTY BOARD OF EQUALIZATION, Respondent.	· II: I2

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

2400 W. Midway Boulevard, Broomfield, CO Broomfield County Schedule No. R1016351

- 2. The subject property is classified as Commercial Real property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	\$ 408,250.00
Improvements	\$ 733,520.00
Total	\$1,141,770.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 408, <u>250.00</u>
Improvements	\$ 618,750.00
Total	\$1,027,000.00

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	\$408,250.00
Improvements	\$511,750.00
Total	\$920,000.00

- 6. The valuation, as established above, shall be binding only with respect to tax year 2005.
  - 7. Brief narrative as to why the reduction was made:

The stipulated value for the subject property is recommended based on actual income and expense information submitted.

8. Both parties agree a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 3/5 day of May 2006.

Tami Yellico, #19417

Deputy City & County Attorney for

Respondent,

Broomfield Board of Equalization

Address:

Address:

Telephone:

City and County of Broomfield One DesCombes Drive

Broomfield, CO 80020

303-464-5806

ckie J. Brown, County Assessor

Address:

City and County of Broomfield One DesCombes Drive Broomfield, CO 80020 303-464-5815

Docket Number 45292

#### **CERTIFICATE OF MAILING**

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2005 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 5th day of May, 2006, addressed to the following:

Board of Assessment Appeals Room 315 1313 Sherman Street Denver, CO 80203

Diane Eismann

BAA Docket No. 45292 Petitioner: Commander Leasing Co. Schedule No. R1016351