

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45258
Petitioner: ROSE FAMILY, LP, v. Respondent: PITKIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R013463+1

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$19,600,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Pitkin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of March 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 24, 2006

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

County Schedule Number 13463 and 15374
Docket Number 45258

STIPULATION (As To Tax Year 2005 Actual Value)

Rose Family L.P.,

Petitioner,

v.

Pitkin County Board of Equalization,

Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
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Petitioner, Rose Family, L.P., and Respondent Pitkin County Board of Equalization hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as Lot 7, Wildcat Ranch subdivision and is identified as Parcel No. 264335110001 in Pitkin County Assessor's Office records. This parcel is bisected by a tax area boundary line so the property is represented by two accounts. Schedule # 13463 represents the portion of Lot 7 within the Town of Snowmass Village boundary and Schedule # 15374 represents the portion of Lot 7 outside the Town of Snowmass Village boundary.

2. The County Assessor originally assigned the following actual value on the subject property for the tax year 2005:

Sch# 15374	Residential Land:	\$ 2,400,000
Sch# 13463	Residential Land:	\$ 9,600,000
	Residential Improvements:	<u>\$10,403,000</u>
	Total:	\$22,403,000

3. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Sch# 15374	Residential Land:	\$ 2,400,000
Sch# 13463	Residential Land:	\$ 9,600,000
	Residential Improvements:	\$ <u>9,600,000</u>
	Total:	\$21,600,000

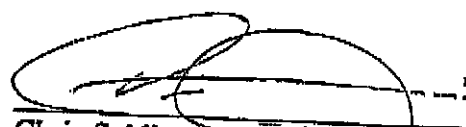
4. After further review and negotiation, the Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Sch# 15374	Residential Land:	\$ 2,400,000
Sch# 13454	Residential Land:	\$ 9,600,000
	Residential Improvements:	\$ <u>7,600,000</u>
	Total:	\$19,600,000


5. The valuation, as established above, shall be binding with respect to tax year 2005 and 2006.

6. Both parties agree that the hearing scheduled before the Board of Assessment Appeals shall be canceled.

Dated this 16th day of March, 2006.

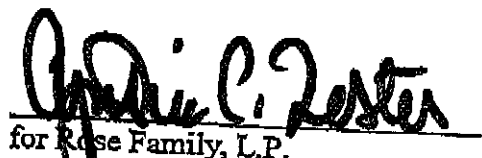


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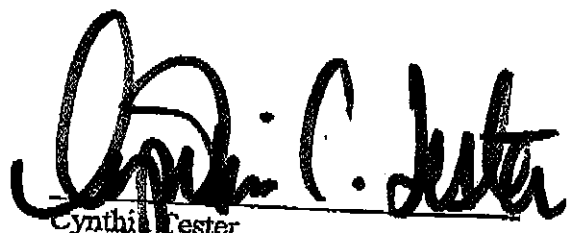
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ATTORNEY FOR RESPONDENT
PITKIN COUNTY BOARD OF
EQUALIZATION



for Rose Family, L.P.
Petitioner

as agent
for Rose Family, L.P.



Cynthia Fester
Attorney for Petitioner