

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 45190
Petitioner: WAL-MART REAL ESTATE BUSINESS TRUST, v. Respondent: BROOMFIELD COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R8863235

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$16,162,850

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of August 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

August 23, 2006

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 45190
Single County Schedule Number: R8863235

STIPULATION (As to Tax Year 2005 Actual Value)

WAL-MART REAL ESTATE BUSINESS TRUST
Petitioner,

vs.

BROOMFIELD COUNTY BOARD OF EQUALIZATION,
Respondent.

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2006 AUG 23 PM 3:11

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:

Broomfield County Schedule No. R8863235
500 Summit Boulevard, Broomfield, CO
a/k/a MidCities Filing No. 15, Block 1, Lot 2

2. The subject property is classified as Commercial Real property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

Land	\$ 6,349,500.00
Improvements	\$ 10,025,000.00
Total	<u>\$ 16,374,500.00</u>

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 6,349,500.00
Improvements	\$ 10,025,000.00
Total	<u>\$ 16,374,500.00</u>

Rec'd P. Tax
AUG 17 2006

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following tax year 2005 actual value for the subject property:

Land	<u>\$ 6,137,850.00</u>
Improvements	<u>\$ 10,025,000.00</u>
Total	<u>\$ 16,162,850.00</u>

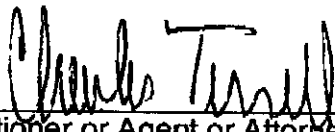
6. The valuation, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

Reduction was made because the land value warranted a small adjustment.

8. Both parties agree that a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 17th day of August, 2006.



Petitioner or Agent or Attorney



Tami Yellico, #19417
Deputy City & County Attorney for Respondent,
Broomfield Board of Equalization

Address:

1301 Southeast 10th Street
Bentonville, AR 72716-0555

Address:

City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020

Telephone: 479-273-8410

303-464-5806



Vickie J. Brown, County Assessor

Address:

City and County of Broomfield
One DesCombes Drive
Broomfield, CO 80020
303-464-5815

Docket Number 45190

Rec'd P. Tax
AUG 17 2006

CERTIFICATE OF MAILING

The undersigned hereby certifies that a true and correct copy of the foregoing STIPULATION (As to Tax Year 2005 Actual Value) was sent via U.S. Postal Service, Regular Mail, prepaid, this 23rd day of August, 2006, addressed to the following:

Board of Assessment Appeals
Room 315
1313 Sherman Street
Denver, CO 80203



Diane Eismann

BAA Docket No. 45190
Petitioner: Wal-Mart Real Estate Business Trust
Schedule No. R8863235

Rec'd P. Tax
AUG 17 2006