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| <b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203           | <b>Docket Number: 45092</b> |
| Petitioner:<br><b>CLEAR CREEK CARE CENTER INC.,</b><br><br>v.<br><br>Respondent:<br><b>ADAMS COUNTY BOARD OF EQUALIZATION.</b> |                             |
| <b>ORDER ON STIPULATION</b>  |                             |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 01719932318002**

**Category: Valuation      Property Type: Residential**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  

**Total Value:            \$4,900,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 19th day of July 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

July 17, 2006

*Karen E Hart*

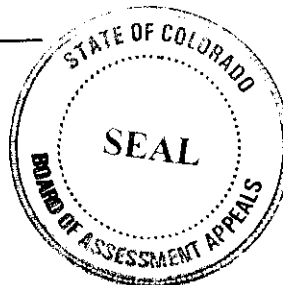
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Keela Steele*  
Keela Steele



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|--|---|
| <b>BOARD OF ASSESSMENT APPEALS,</b><br><b>State of Colorado</b><br>1313 Sherman Street, Room 315<br>Denver, CO 80203   | <p style="text-align: center;"><b>▲ COURT USE ONLY ▲</b></p> <hr/> Docket Number: 45092<br>County Schedule Number:<br>01719-32-3-18-002 |
| <b>Petitioner:</b><br>CLEAR CREEK CARE CENTER, INC.  |   |
| <b>Respondent:</b><br>ADAMS COUNTY BOARD OF<br>EQUALIZATION.   |   |
| HAL B. WARREN, #13515<br>ADAMS COUNTY ATTORNEY<br>Jennifer M. Wascak, #29457<br>Deputy County Attorney<br>450 South 4 <sup>th</sup> Avenue<br>Brighton, CO 80601<br>Telephone: 303-654-6116<br>Fax: 303-654-6114 | <p style="text-align: center;"><b>STIPULATION (As to Tax Year 2005 Actual Value)</b></p>  |

STATE OF COLORADO  
 BOARD OF ASSESSMENT APPEALS  
 2006 JUL 17 PM 1:00

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2005 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:  
 7481 Knox Place, Westminster, CO 80030
2. The subject property is classified as residential property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2005:

|              |              |
|--------------|--------------|
| Land         | \$ 295,216   |
| Improvements | \$ 5,482,154 |
| Total        | \$ 5,777,370 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

|              |              |
|--------------|--------------|
| Land         | \$ 295,216   |
| Improvements | \$ 5,482,154 |
| Total        | \$ 5,777,370 |

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2005 for the subject property:

|              |              |
|--------------|--------------|
| Land         | \$ 295,216   |
| Improvements | \$ 4,604,784 |
| Total        | \$ 4,900,000 |

6. The valuation, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made: Reduction to market value.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 27, 2006, at 1:00 p.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals \_\_\_\_ (check if appropriate).

DATED this 14<sup>th</sup> day of July, 2006.

*Ray J. Meissner*

Ray J. Meissner  
Meissner Associates  
P.O. Box 260408  
Littleton, CO 80126

*Jennifer M. Wascak*

Jennifer M. Wascak, #29457  
Deputy County Attorney for Respondent  
450 South 4th Avenue  
Brighton, CO 80601  
Telephone: 303-654-6116

**MEISSNER ASSOCIATES**  
P.O. Box 260408  
Littleton, CO 80163-0408  
(303) 649-9550  
(303) 649-9548 Fax

*Gil Reyes*

Gil Reyes, Assessor  
450 South 4th Avenue  
Brighton, CO 80601  
Telephone: 303-654-6038

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