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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | Docket Number: 45041 |
| Petitioner: PARKMOOR STORAGE, LLC, v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION. | |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 9501396002+1

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$1,229,800
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of October 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

October 24, 2006

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number(s): 45041
County Schedule Number : Parcel #: 95013-96-002

STIPULATION (As To Tax Year 2005 Actual Value)

PARKMOOR STORAGE, LLC
Petitioner

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2005 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: A multi-tenant service garage with 5 bays totaling 16,500 square feet and is located at 3210 N Garfield in Loveland Colorado.
2. The subject property is classified as a improved commercial property.
3. The County Assessor originally assigned the following actual value to the subject property:

| | | |
|--------------|----|------------------|
| Land | \$ | 443,200 |
| Improvements | \$ | 986,600 |
| Total | \$ | <u>1,429,800</u> |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | | |
|--------------|----|------------------|
| Land | \$ | 443,200 |
| Improvements | \$ | 986,600 |
| Total | \$ | <u>1,429,800</u> |

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5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2005.

| | | |
|--------------|----|------------------|
| Land | \$ | 443,200 |
| Improvements | \$ | 786,600 |
| Total | \$ | <u>1,229,800</u> |

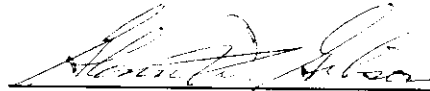
6. The valuations, as established above, shall be binding only with respect to tax year 2005.
7. Brief narrative as to why the reduction was made: After review of the cost, market, typical income and owners income stream it was determined that a total value of \$1,229,800 is fair and equitable for tax year 2005.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals be vacated.

DATED this 10th day of October 2006



Petitioner
Parkmoor Storage, LLC

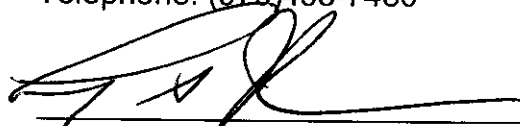
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