

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 44957
Petitioner: TONY B. AND FRANK H. DOMLAND , v. Respondent: LARIMER COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 8707405022

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:

Total Value: \$310,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Larimer County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 11th day of January 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 10, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number(s): 44957

County Schedule Number : R0188891/PARCEL #87074-05-022

STIPULATION (As To Tax Year 2005 Actual Value)-

Petitioner(s) DOMLAND, TONY B/FRANK H

vs.

LARIMER COUNTY BOARD OF EQUALIZATION,
Respondent

2007 JUN 19 PM 1:02

Petitioner(s) and Respondent hereby enter into this stipulation regarding the 2005 tax year valuation of the subject property. Petitioner(s) and Respondent jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: A class S, average quality service garage/warehouse containing 5,000 sf.
2. The subject property is classified as a Commercial property.
3. The County Assessor originally assigned the following actual value to the subject property:

Land	\$ 76,400
Improvements	\$ <u>278,500</u>
Total	\$ 354,900

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 76,400
Improvements	\$ <u>278,500</u>
Total	\$ 354,900

5. After further review and negotiation, the Petitioner(s) and County Board of Equalization agree to the following actual value for tax year 2005.

Land	\$ 76,400
Improvements	\$ 233,600
Total	\$ 310,000

6. The valuations, as established above, shall be binding only with respect to tax year 2005.

7. Brief narrative as to why the reduction was made:

After further review of market and the income stream, this value was corrected in order to be equitable with other like properties in Larimer County and identical properties throughout the state of Colorado.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on January 29th, 2007 be vacated.

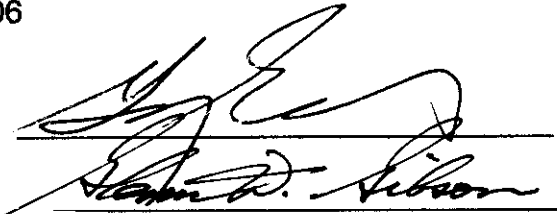
DATED this 26th day of December, 2006

Bridge and Associates

Petitioner(s) Representative


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Glenn W. Gibson, CHAIR OF THE
LARIMER COUNTY BOARD OF EQUALIZATION

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