

<p><b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p><b>Docket Number: 44802</b></p>
<p>Petitioner: <b>QUEBEC-ILIFF JOINT VENTURE,</b></p> <p>v.</p> <p>Respondent: <b>ARAPAHOE COUNTY BOARD OF EQUALIZATION.</b></p>	
<p><b>ORDER ON STIPULATION</b></p>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
  

**County Schedule No.: 1973-28-2-05-007+5**

**Category: Valuation      Property Type: Commercial Real**
2. Petitioner is protesting the 2005 actual value of the subject property.
3. The parties agreed that the 2005 actual value of the subject property should be reduced to:  
  

**Total Value:            \$8,150,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2005 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of February 2007.

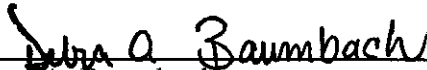
**BOARD OF ASSESSMENT APPEALS**

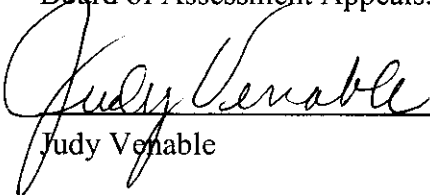
This decision was put on record

February 22, 2007

  
\_\_\_\_\_  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

  
\_\_\_\_\_  
Debra A. Baumbach

  
\_\_\_\_\_  
Judy Venable



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER 44802**

**STIPULATION (As To Tax Year 2005 Actual Value)**

**QUEBEC-ILIFF JOINT VENTURE,**

Petitioner,

vs.

**ARAPAHOE COUNTY BOARD OF EQUALIZATION,**

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2005 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject properties are classified as commercial and described as follows: See schedule numbers below; RA's 999-028 thru 033.

A brief narrative as to why the reduction was made: Analyzed cost, market & income information.

The parties have agreed that the 2005 actual value of the subject property should be reduced as follows:

**2005 ASSESSED VALUES**

<b>PPI NUMBER</b>	<b>LAND VALUE</b>	<b>IMPROVEMENTS</b>	<b>ADJUSTED VALUE</b>
1973-28-2-05-001	\$269,600	\$ 23,351	\$ 292,951
1973-28-2-05-003	\$665,952	\$1,934,048	\$2,600,000
1973-28-2-05-006	\$274,788	\$ 165,212	\$ 440,000
1973-28-2-05-007	\$872,808	\$2,977,192	\$3,850,000
1973-28-2-08-001	\$120,000	\$ 90,000	\$ 210,000
1973-28-2-08-008	\$432,666	\$ 867,334	\$1,300,000
		<b>TOTAL</b>	<b>\$8,692,951</b>

**ADJUSTED 2005 VALUES**

<b>PPI NUMBER</b>	<b>LAND VALUE</b>	<b>IMPROVEMENTS</b>	<b>ADJUSTED VALUE</b>
1973-28-2-05-001	\$292,951	\$ 0	\$ 292,951
1973-28-2-05-003	\$665,952	\$1,705,092	\$2,371,044
1973-28-2-05-006	\$274,788	\$ 165,212	\$ 440,000 (no chg)
1973-28-2-05-007	\$872,808	\$2,690,797	\$3,563,605
1973-28-2-08-001	\$120,000	\$ 62,400	\$ 182,400
1973-28-2-08-008	\$432,666	\$ 867,334	\$1,300,000 (no chg)

		<b>TOTAL</b>	\$8,150,000
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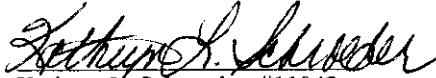
The valuation, as established above, shall be binding only with respect to the tax year 2005.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 13<sup>TH</sup> day of FEBRUARY 2007



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