

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 44734
Petitioner: G F G, INC., v. Respondent: DENVER COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 362-077-00-0

Category: Abatement Property Type: Commercial Personal
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$56,490
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 15th day of March 2007.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

March 14, 2007

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Heather Wilcox

Heather Wilcox



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	RECEIVED 10 11 9:25 Docket Number: 44734 Schedule Number: 362-077-000
Petitioner: G F G, INC. v. Respondent:	
DENVER COUNTY BOARD OF COMMISSIONERS Attorneys for Denver County Board of Commissioners City Attorney Max Taylor #35403 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2004 ACTUAL VALUE)	

Petitioner(s), G F G, INC., and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enter into this Stipulation regarding the tax year 2004 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:
 5105 E. 39th Avenue
 Denver, Colorado 80207
2. The subject property is classified as personal property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2004.

Furniture & Fixture	\$	
Machinery & Equipment	\$	
Affixed Property	\$	
Estimated Additions	\$	1,194,000.00
Total	\$	1,194,000.00

4. The original assessed value of the personal property and associated tax amount shown below:

Furniture & Fixture	\$	
Machinery & Equipment	\$	
Affixed Property	\$	
Estimated Additions	\$	346,260.00
Total	\$	346,260.00
Original Tax Amount	\$	22,299.84

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following assessed value and tax for the personal property for tax year 2004.

Furniture & Fixture	\$	100
Machinery & Equipment	\$	56,370
Apartment Equip.	\$	20
Estimated Additions		
Total	\$	56,490
Adjusted Tax Amount	\$	3,638.07

6. The valuations, as established above, shall be binding only with respect to tax year 2004. Respondent will refund to Petitioner the difference between the Original Tax Amount and the Adjusted Tax Amount (a total refund of \$18,661.77 of tax), plus a proportionate amount of the delinquent interest paid by Petitioner, within ninety days after the Board enters an Order accepting this Stipulation.

7. As a further condition of this agreement, GFG, Inc., agrees to timely file a personal property tax declaration schedule with a complete asset listing including a brief description of the property, original cost and date of acquisition for tax years 2007 – 2009, and to make every attempt to file timely declarations for all subsequent years. Failure to timely file a declaration schedule will result in a best information available valuation being sent to GFG.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on March 16, 2007 at 8:30am be vacated.

DATED this 13th day of March, 2007.

Attorney for Petitioner

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Denver County Board of Commissioners

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