BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TRANSLINK LLC,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 44545

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0105014+1

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2004 actual value of the subject property.
- 3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value:

\$4,300,000

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 9th day of July 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

July 7, 2005

I hereby certify that this is a true and correct copy of the decision of the

Karen El Hart

ira a. Baumbach

Board of Assessment Appeals.

Debra A. Baumbach

Keela Steele

STEVENS AND ASSOCIAT BOULDER COUNTY ASSESSOR

PAGE 05 21004

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 44545

County Account Numbers: R0105014 & R0105015

STIPULATION (As To Tax Year 2004 Actual Value)

PAGE 1 OF 2

LINCLAY MANAGEMENT/TRANSLINK LLC Petitioner(s),

VS.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

LOT 2 BLK 1 CENTENNIAL VALLEY BUSINESS PARK 1 400 CENTENNIAL PY, LOUISVILLE, CO 80027

- 2. The subject property is classified as Research and Development/Engineering.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2004:

 Land
 \$ 1,675,900

 Improvements
 \$ 3,121,900

 Total
 \$ 4,797,800

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land \$ 1,675,900 Improvements \$ 3,121,900 Total \$ 4,797,800

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2004 actual value for the subject property:

Land \$1,254,500 Improvements \$3,045,500 Total \$4,300,000

Petitioner's Initials

Date

Docket Number: 44545

County Schedule Numbers: R0105014 & R0105015

STIPULATION (As To Tax Year 2004 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2004.
- 7. Brief narrative as to why the reduction was made:

After a complete appraisal was prepared for the property, in preparation for the Board of Assessment Appeals hearing scheduled on July 19, 2005, for the appeal filed for tax year 2003, a reduction in value was determined to be warranted and a settlement was reached between parties for tax year 2004.

- 8. Both parties agree that the hearing before the Board of Assessment Appeals, not yet scheduled for 2004, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this_

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Petitioner(s) or Attorney

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