

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 44541</b>
Petitioner: <b>TURBO K LLC,</b>  v. Respondent: <b>BOULDER COUNTY BOARD OF EQUALIZATION.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: R0082446V**

**Category: Valuation      Property Type: Industrial**
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:  

**Total Value:            \$3,300,000**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 26th day of October 2005.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

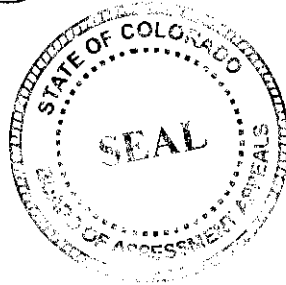
October 25, 2005

Karen E Hart  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach  
Debra A. Baumbach

Keela Steele  
Keela Steele



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 44541

Account Number(s): R0082446

STIPULATION (As To Tax Year 2004 Actual Value)

PAGE 1 OF 2

TURBO-K LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows:

LOT 1-3 BLK 4 COLORADO TECHNOLOGICAL CENTER 1  
740 PIERCE AV LOUISVILLE

- 2. The subject property is classified as Industrial.

- 3. The County Assessor assigned the following actual value to the subject property for tax year 2004:

Total \$ 3,907,800

- 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Total \$ 3,585,000

- 5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the tax year 2004 actual value for the subject property:

Total \$ 3,300,000

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Petitioner's Initials

Date 10/17/2005

Docket Number: 44541

Account Number(s): R0082446

**STIPULATION (As To Tax Year 2004 Actual Value)**

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6. The valuation, as established above, shall be binding only with respect to tax year 2004.

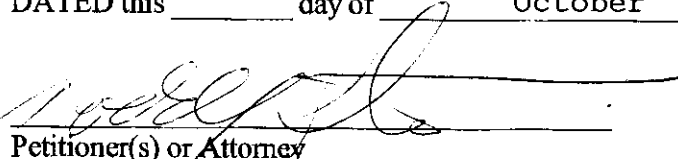
7. Brief narrative as to why the reduction was made:

After further analysis of the three approaches to value, an adjustment was justified.

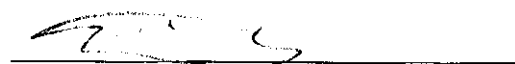
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on not yet scheduled, at \_\_\_\_\_, be vacated.

9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.


DATED this 17 day of October, 2005.

  
\_\_\_\_\_  
Petitioner(s) or Attorney

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\_\_\_\_\_  
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CINDY DOMENICO  
Boulder County Assessor

By:   
\_\_\_\_\_  
SAMUEL M. FORSYTH  
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