BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

1800 PIKE ROAD,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 44536

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0075701

Category: Valuation Property Type: Industrial

- 2. Petitioner is protesting the 2004 actual value of the subject property.
- 3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value:

\$3,628,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 13th day of September 2005.

BOARD OF ASSESSMENT APPEALS

| This decis | ion | was | put | on | record | l |
|------------|-----|-----|-----|-----|--------|---|
| | Sep | tem | ber | 12, | 2005 | |

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Keela Steele

STEVENS AND ASSOCIAT
BOULDER COUNTY ASSESSOR

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 44536

| | Number(s): R0075701 | | |
|----------------------|---|--|---|
| STIPUL | ATION (As To Tox Year 200 | (Actual Value) | PAGE LOF |
| 1800 PIK | E ROAD | | |
| Petitioner | (s), | | |
| vs. | | | |
| BOULDE | R COUNTY BOARD OF EQU | JALIZATION, | |
| Responde | nt | | |
| Petitioner property, | (s) and Respondent hereby ente and jointly move the Board of A | r into this Stipulation regarding the tax Assessment Appeals to enter its order b | t year 2004 valuation of the subject ased on this Stipulation. |
| Pe | titioner(s)and Respondent agree | e and stipulate as follows: | *** * |
| 1. | The property subject to this St | ipulation is described as follows: | |
| | 1800 Pike Road, Longmont, | co. | |
| 2. | The subject property is classif | | |
| 3. | The County Assessor assigned | the following actual value to the subje | pot property for tax year 2004: |
| | Total | \$ 4,332,600 | e e e e e e e e e e e e e e e e e e e |
| 4. | After a timely appeal to the property as follows: | Board of Equalization, the Board o | f Equalization valued the subject |
| | Total | \$ 4,332,600 | |
| 5. | After further review and nego year 2004 actual value for the | otiation, Petitioner(s) and County Boar subject property: | rd of Equalization agree to the tax |
| | Total | \$ 3,628,300 | |
| | | | Δ |

Petitioner's Initials

Date 9/7/2005

Docket Number: 44536

Account Number(s) R0075701

STIPULATION (As To Tax Year 2004 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2004.
- 7. Brief narrative as to why the reduction was made:

The value was adjusted based on comparing actual collected rents to market rents.

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on October 7, 2005, at 8:30 AM, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this

_day of

September

2001

Petitioner(s) or Attorney

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