

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: LONGMONT WHITE ETKIN COURT LLC, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.	
Attorney or Party Without Attorney for the Petitioner: Name: Kenneth S. Kramer, Esq. Berenbaum, Weinshienk & Eason, P.C. Address: 370 17 th Street, Suite 4800 Denver, CO 80202 Phone Number: 303.825.0800	Docket Number: 44508
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0146010

Category: Valuation Property Type: Commercial
2. Petitioner is protesting the 2004 actual value of the subject property.

3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Land:	\$ 481,300.00
Improvements:	<u>\$4,702,700.00</u>
Total:	\$5,184,000.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 22nd day of April, 2005.

This decision was put on the record

April 20, 2005

BOARD OF ASSESSMENT APPEALS

Karen E Hart

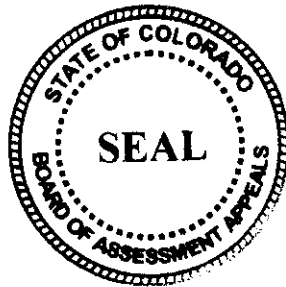
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Keela K. Steele
Keela K. Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER(s): 44508

County Account Numbers: R0146010

STIPULATION (As To Tax Year 2004 Actual Value)

PAGE 1 OF 2

LONGMONT WHITE ETKIN COURT LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows: Lot 2, LONGMONT BUSINESS CENTER
2. The subject property is classified as COMMERCIAL PROPERTY.
3. The County Assessor assigned the following actual value to the subject property for tax year 2004:

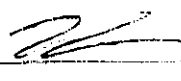
Land	\$ 481,300
Improvements	<u>\$4,818,700</u>
Total	\$ 5,300,000

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 481,300
Improvements	<u>\$ 4,818,700</u>
Total	\$ 5,300,000

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2004 actual value for the subject property:

Land	\$ 481,300
Improvements	<u>\$ 4,702,700</u>
Total	\$ 5,184,000

Petitioner's Initials 

Date 4-18-05


Docket Number: 44508

County Schedule Numbers: R0146010

STIPULATION (As To Tax Year 2004 Actual Value)

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax year 2004.
7. Brief narrative as to why the reduction was made: Petitioner stated this was a new hotel that had not developed a seasoned income history. The valuation adjustment takes this into account.
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on N/A at be vacated.
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 18th day of April, 2005.


 Petitioner(s) or Attorney

Address:


Berenbaum, Weinshtienk & Eason, P.C.

370 17th St., Suite 4800

Denver, CO 80202

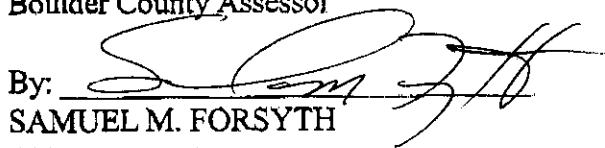
Telephone:

303-25-0800



MICHAEL KOERTJE #21921
 Assistant County Attorney
 P. O. Box 471
 Boulder, CO 80306-0471
 Telephone (303) 441-3190

CINDY DOMENICO
 Boulder County Assessor

 By: 

SAMUEL M. FORSYTH
 Chief Deputy Assessor
 P. O. Box 471
 Boulder, CO 80306-0471
 Telephone: (303) 441-4844

** TOTAL PAGE.06 **