BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: MACERICH PARTNERSHIP, LP, v. Respondent: BOULDER COUNTY BOARD OF EQUALIZATION. Attorney or Party Without Attorney for the Petitioner: Docket Number: 44456 Name: Howard M. Licht Licht & Company, Inc. Address: 9101 E. Kenyon Ave., Ste. 3900 Denver, CO 80237 Phone Number: 303.575.9306 ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0004052

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2004 actual value of the subject property.

3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Land: \$ 0.00 Improvements: \$2,379,300.00 Total: \$2,379,300.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 19th day of November, 2004.

This decision was put on the record

November 18, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Sulra a Baumbach

Debra A Raumbach

Keela K. Steele

SEAL SESSMENT ASSESSMENT ASSESSME

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 44456

County Account Numbers: 4052 STIPLE ATION (As To Tax Year 2004 Actual Value)	PAGE 1 OF 2
MACERICH PARTNERSHIP LP	
Petitioner(s),	
vs.	
BOULDER COUNTY BOARD OF EQUALIZATION,	
Respondent	
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the	tax year 2004 valuation of the subject

property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

- 1. The property subject to this Stipulation is described as follows: Imps only on Lot 2 Crossroads Mall Sub.
- 2. The subject property is classified as Commercial property.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2004:

 Land
 \$0

 Improvements
 \$2,739,700

 Total
 \$2,739,700

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

 Land
 \$ 0

 Improvements
 \$ 2,739,700

 Total
 \$ 2,739,700

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2004 actual value for the subject property:

 Land
 \$ 0

 Improvements
 \$ 2.379,300

 Total
 \$ 2,379,300

Petitioner's Initials_

Date 1-19-04

Docket Number: 44456

County Schedule Numbers: 4052

STIPULATION (As To Tax Year 2004 Actual Value)

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- 6. The valuation, as established above, shall be binding only with respect to tax year 2004.
- 7. Brief narrative as to why the reduction was made: The petitioner provided additional information.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 18th day of November
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Petitioner(s) or Attorney
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Denver Co 80237 Telephone:
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