

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 44409
Petitioner: BARDEN COLORADO GAMING LLC, v. Respondent: GILPIN COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: P001033

Category: Valuation Property Type: Commercial Personal
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$2,055,932

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Gilpin County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 22nd day of September 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

September 21, 2005

Karen E Hart

Karen E. Hart

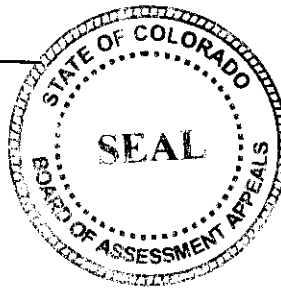
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: 44409
Single County Schedule Number: P001033

STIPULATION (As to Abatement/Refund for Tax Year 2004)

Barden Colorado Gaming, LLC

Petitioner,

vs.

Gilpin COUNTY BOARD OF COMMISSIONERS,

Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this stipulation is described as:
BLK 35 LT 8-10 & W 28 FT OF 11 BLK 36 LT 2-6 SITUS:
101 MAIN ST BLACK HAWK

2. The subject property is classified as Personal Property (what type of property).

3. The County Assessor originally assigned the following actual value to the subject property for tax year 2004:

Land	\$	00	.00
Improvements	\$	<u>2,442,430</u>	.00
Total	\$	<u>2,442,430</u>	.00

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$	00	.00
Improvements	\$	<u>2,442,430</u>	.00
Total	\$	<u>2,442,430</u>	.00

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GILPIN COUNTY

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5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2004 actual value for the subject property:

Land	\$	<u>00</u>	.00
Improvements	\$	<u>2,058,932</u>	.00
Total	\$	<u>2,058,932</u>	.00

6. The valuation, as established above, shall be binding only with respect to tax year 2004.

7. Brief narrative as to why the reduction was made:

Slot machine count
Bill Validation software exempted

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on September 20, 2005 (date) at 8:30 (time) be vacated or a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this 19th day of September, 2005.

Patrick Sullivan
 Petitioner(s) or Agent or Attorney

James J. Petrock
 County Attorney for Respondent,
 Board of Commissioners

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