

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203		
Petitioner: CMD REALTY INVESTMENT FUND III, LP., v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION.		
Attorney or Party Without Attorney for the Petitioner: Name: Ronald S. Loser, Esq. Robinson, Waters and O'Dorisio Address: 1099 18 th Street, Suite 2600 Denver, CO 80202-1926 Phone Number: 303.297.2600		Docket Number: 44392
ORDER ON STIPULATION		

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 64224-05-001

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2004 actual value of the subject property.

3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Land:	\$ 628,353.00
Improvements:	<u>\$4,588,487.00</u>
Total:	\$5,216,840.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 6th day of October, 2004.

This decision was put on the record

October 5, 2004

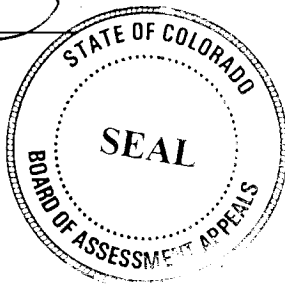
I hereby certify that this is a true
and correct copy of the decision of
the Board of Assessment Appeals

BOARD OF ASSESSMENT APPEALS

Karen E. Hart
Karen E. Hart

Debra A. Baumbach
Debra A. Baumbach

Keela K. Steele
Keela K. Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **44392**

Single County Schedule Number: **64224-05-001**

STIPULATION (As to Tax Year **2004** Actual Value)

CMD Realty Investment Fund III LP

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

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Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2004** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 ACADEMY PARK SUB COLO SPGS

2. The subject property is classified as **2004** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2004**:

Land:	\$ 628,353.00
Improvements:	\$5,479,909.00
Total:	\$6,108,262.00

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land:	\$ 628,353.00
Improvements:	\$5,479,909.00
Total:	\$6,108,262.00

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2004** actual value for the subject property:

Land:	\$ 628,353.00
Improvements:	\$4,588,487.00
Total:	\$5,216,840.00

6. The valuation, as established above, shall be binding only with respect to tax year **2004**.

7. Brief narrative as to why the reduction was made:

Reduction based on Actual 2001 Income and Expenses

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on at be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals. ☒ (check if appropriate.)

DATED this **29th** day of **September, 2004**

CMD Realty Investment Fund III LP

by

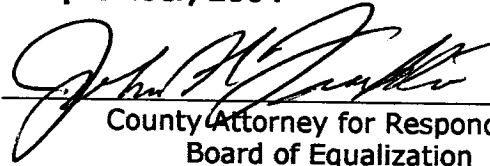
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 #1485
Ronald S. Loser, Esq.

**Robinson, Waters and O'Dorisio
Agent for Petitioner**

Address: **1099 18th Street, Suite 2600
Denver, CO 80202-1926**

Telephone:


County Attorney for Respondent, 5747
Board of Equalization

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Colorado Springs, CO 80903**

Telephone: **(719) 520-6485**


County Assessor

Address: **27 East Vermijo
Colorado Springs, CO 80903**

Telephone: **(719) 520-6605**

Docket Number: **44392**
StipCnty.mst

Single Schedule No.