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| BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 | |
| Petitioner: LIMAR REALTY CORP #16, v. Respondent: EL PASO COUNTY BOARD OF EQUALIZATION. | |
| Attorney or Party Without Attorney for the Petitioner: Name: Ronald S. Loser, Esq. Robinson, Waters & O'Dorisio Address: 1099 18 th Street, Suite 2600 Denver, Colorado 80202-1926 Phone Number: 303-297-2600 | Docket Number: 44308 |
| ORDER ON STIPULATION | |

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 63042-12-002

Category: Valuation

Property Type: Commercial

2. Petitioner is protesting the 2004 actual value of the subject property.

3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

| | |
|---------------|-----------------------|
| Land: | \$1,353,845.00 |
| Improvements: | <u>\$7,205,489.00</u> |
| Total: | \$8,559,334.00 |

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The El Paso County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 8th day of February, 2005.

This decision was put on the record

February 7, 2005

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

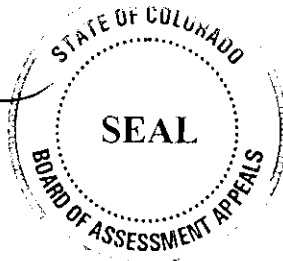
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach

Debra A. Baumbach

Marian Brennan

Marian Brennan



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO**

Docket Number: **44308**
Single County Schedule Number: **63042-12-002**

STIPULATION (As to Tax Year **2004** Actual Value)

Limar Realty Corp. #16

Petitioner(s),

vs.

EL PASO COUNTY BOARD OF EQUALIZATION,

Respondent

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year **2004** valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

LOT 1 BLK 1 BRIARGATE SUB FIL NO 29 COLO SPGS

2. The subject property is classified as **2004** property.

3. The County Assessor originally assigned the following actual value to the subject property for tax year **2004**:

| | |
|---------------|-----------------------|
| Land: | \$1,353,845.00 |
| Improvements: | \$7,670,259.00 |
| Total: | \$9,024,104.00 |

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

| | |
|---------------|-----------------------|
| Land: | \$1,353,845.00 |
| Improvements: | \$7,670,259.00 |
| Total: | \$9,024,104.00 |

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EL PASO COUNTY, COLORADO

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year **2004** actual value for the subject property:

| | |
|---------------|-----------------------|
| Land: | \$1,353,845.00 |
| Improvements: | \$7,205,489.00 |
| Total: | \$8,559,334.00 |


6. The valuation, as established above, shall be binding only with respect to tax year **2004**.

7. Brief narrative as to why the reduction was made:

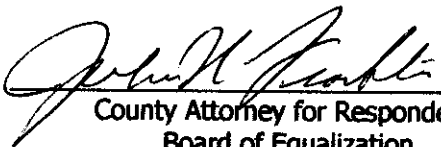
Reduction based on Income / Expense analysis.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on **January 27, 2005 at 8:30 AM** be vacated; or, ___ (check if appropriate) a hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this **13th** day of **January, 2005**

x  #1085

Petitioner(s)
By: **Robinson, Waters & O'Dorisio**
Ronald S. Loser, Esq.



County Attorney for Respondent,
Board of Equalization

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Colorado Springs, CO 80903

Telephone:

Telephone: **(719) 520-6485**



County Assessor

Address: **27 East Vermijo**
Colorado Springs, CO 80903

Telephone: **(719) 520-6605**

Docket Number: **44308**
StipCnty.mst