BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

TWENTY MILE VILLAGE LLC,

v.

Respondent:

DOUGLAS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 44193

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0438838+13

Category: Valuation Property Type: Vacant Land

- 2. Petitioner is protesting the 2004 actual value of the subject property.
- 3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value:

\$3,905,300

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 10th day of February 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 9, 2006

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I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	
Petitioner: TWENTY MILE VILLAGE, LLC, v.	2006 FEB -9
Respondent: DOUGLAS COUNTY BOARD OF EQUALIZATION.	Docket Number: 44193 Schedule Nos.: R0414401+12
Attorney for Respondent: Robert D. Clark Assistant County Attorney Office of the County Attorney Douglas County, Colorado 100 Third Street Castle Rock, Colorado 80104 Phone Number: 303-660-7414 FAX Number: 303-688-6596 E-mail: attorney@douglas.co.us Atty. Reg. #: 8103	
STIPULATION (As to Tax Year 2	004 Actual Values)

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuations of the subject properties, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

- 1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
 - 2. The subject properties are classified as Commercial property.

- 3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2004.
- 4. Attachment A further reflects the actual values of the subject properties after a timely appeal, as assigned by the Board of Equalization.
- 5. After further review and negotiation, the Petitioner and the Respondent agree to the following tax year 2004 actual values of the subject properties, as also shown on Attachment A.
- 6. The valuations, as established on Attachment A, shall be binding only with respect to tax year 2004.
 - 7. Brief Narrative as to why the reductions were made:

Further review of base period sales and review of present worth warranted a reduction in value.

8. A hearing has not yet been scheduled before the Board of Assessment Appeals.

DATED this $\frac{\int I}{\int I}$ day of January, 2006.

PATRICK C. SULLIVAN

Agent for Petitioner Sullivan Valuation Services Group P.O. Box 17004 Golden, CO 80402 303-273-0138 the .

ROBERT D. CLARK, #8103
Assistant County Attorney
for Respondent DOUGLAS COUNTY
BOARD OF EQUALIZATION
100 Third Street

Castle Rock, CO 80104

303-660-7414

Docket Number 44193

DOCKET NO. 44193

ATTACHMENT A

PARCEL#	ASSESSOR VALUES	BOE VALUES	STIPULATED VALUES
B0414401	\$866,449	\$866,449	\$716,809
R0438838	\$347.895	\$347,895	\$287,812
R0428870	\$530,890	\$530,890	\$439,203
R0428868	\$338,437	\$338,437	\$279,988
R0428862	\$407,112	\$407,112	\$336,802
/ · • · ·	\$348,307	\$348,307	\$288,152
R0428839	\$521,021	\$521,021	\$431,038
R0428865	\$113,909	\$113,909	\$94,236
R0428832	\$101,984	\$101,984	\$84,370
R0428831	\$128,302	\$128,302	\$106,144
R0428829	\$117,199	\$117,199	\$96,958
R0428826	\$215,893	\$215,893	\$178,607
R0428822	\$677,287	\$677,287	\$560,315
R0451231		\$4,866	\$4,866
R0428879	\$4,866	φ4,000	Ψ1,005

The parcels in bold print were deleted in 2004, with all the value assigned transferred to parcel #R0451231.