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| <b>BOARD OF ASSESSMENT APPEALS,<br/>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203                               | <b>Docket Number: 44041</b> |
| Petitioner:<br><b>PREMIER PARKS INC. DBA SIX FLAGS ELITCH<br/>GARDENS,</b><br><br>v.<br>Respondent:<br><b>DENVER COUNTY BOARD OF EQUALIZATION.</b> |                             |
| <b>ORDER ON STIPULATION</b>  |                             |

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 347-331-000**

**Category: Valuation      Property Type: Commercial Personal**
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:  

**Total Value:            \$19,594,980**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 8th day of July 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

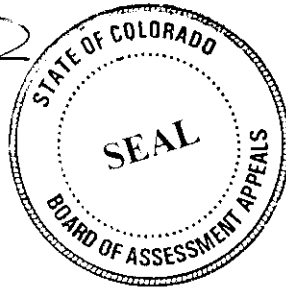
July 7, 2006

Karen E. Hart  
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach  
Debra A. Baumbach

Keela Steele  
Keela Steele



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| <b>BOARD OF ASSESSMENT APPEALS</b><br><b>STATE OF COLORADO</b><br>1313 Sherman Street, Room 315<br>Denver, Colorado 80203  | Docket Number:<br>44041<br>Schedule Number:<br>347-331-000<br>2006 JUL 7 AM 11:55<br>STATE OF COLORADO<br>BOARD OF ASSESSMENT APPEALS |
| Petitioner:<br><br><b>PREMIER PARKS INC.</b><br><br>v.<br>Respondent:<br><br><b>DENVER COUNTY BOARD OF EQUALIZATION</b>  |   |
| Attorneys for Denver County Board of Equalization<br><br>Cole Finegan #16853<br>City Attorney<br><br>Maria Kayser #15597<br>Assistant City Attorney<br>201 West Colfax Avenue, Dept. 1207 --<br>Denver, Colorado 80202<br>Telephone: 720-913-3275<br>Facsimile: 720-913-3180 |   |
| <b>STIPULATION (AS TO TAX YEAR 2004 ACTUAL VALUE)</b>  |   |

Petitioner(s), PREMIER PARKS INC., and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2004 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:  
 2000 Elitch Circle  
 Denver, Colorado
2. The subject property is classified as personal property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2004.

|                       |    |               |
|-----------------------|----|---------------|
| Furniture & Fixture   | \$ | 440,119.00    |
| Machinery & Equipment | \$ | 1,366,853.00  |
| Affixed Property      | \$ | 368,011.00    |
| Other                 | \$ | 19,904,045.00 |
| Total                 | \$ | 22,079,028.00 |

4. After a timely appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the personal property as follows:

|                       |    |               |
|-----------------------|----|---------------|
| Furniture & Fixture   | \$ | 440,119.00    |
| Machinery & Equipment | \$ | 1,366,853.00  |
| Affixed Property      | \$ | 368,011.00    |
| Other                 | \$ | 19,904,045.00 |
| Total                 | \$ | 22,079,028.00 |

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the personal property for tax year 2004.

|                       |    |               |
|-----------------------|----|---------------|
| Furniture & Fixture   | \$ | 391,217.00    |
| Machinery & Equipment | \$ | 1,204,836.00  |
| Affixed Property      | \$ | 327,120.00    |
| Other                 | \$ | 17,671,807.00 |
| Total                 | \$ | 19,594,980.00 |

6. The valuations, as established above, shall be binding only with respect to tax year 2004.

7. Brief narrative as to why the reduction was made:


To bring the personal property actual value in line with stipulated value.

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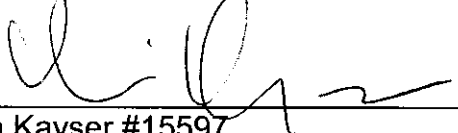
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on July 27, 2006 at 8:30 a.m. be vacated.

DATED this 26<sup>th</sup> day of June, 2006.

Agent for Petitioner

By:   
\_\_\_\_\_  
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Denver County Board of Equalization

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