

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43977
Petitioner: WESTWOOD FINANCIAL, v. Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0156918101012+2

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$4,000,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 28th day of January 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

January 26, 2006

Karen E Hart

Karen E. Hart

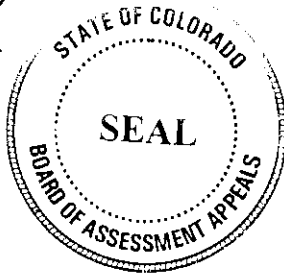
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	<p style="text-align: center;">▲ COURT USE ONLY ▲</p> <hr/> Docket Number: 43977 Multiple County Schedule Numbers: (As set forth in the attached)
Petitioner(s): WESTWOOD FINANCIAL, Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	
JAMES D. ROBINSON, #5899 ADAMS COUNTY ATTORNEY Jennifer Wascak Leslie, #29457 Deputy County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	
STIPULATION (As to Tax Year 2004 Actual Value)	

2009 JAN 26 PM 1:26

STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

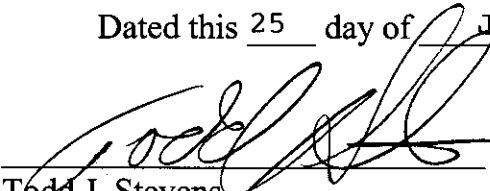
1. The properties subject to this Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Stipulation.
2. The subject properties are classified as commercial properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2004.
4. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2004 actual values of the subject properties, as shown on Attachment A.

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2004.

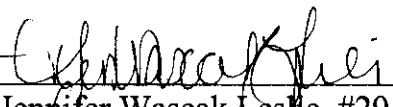
6. Brief narrative as to why the reductions were made: reduced to 2003 value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on February 10, 2006 at the hour of 8:30a.m. be vacated.

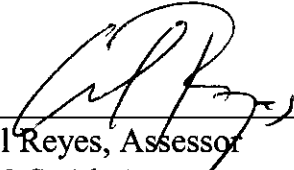
Dated this 25 day of January, 2006.



Todd J. Stevens
STEVENS AND ASSOCIATES, INC.
640 Plaza Drive, Suite 290
Littleton, CO 80129



Jennifer Wascak Leslie, #29457
Deputy County Attorney for Respondent
450 S. 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6116



Gil Reyes, Assessor
450 S. 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6038

Docket Number: 43977

ATTACHMENT A

Parcel Number: **01569-18-1-01-013**

Old Value:

Land:	\$ 189,061
Improvements:	\$ 2,654,244
Total:	\$ 2,843,305

New Value:

Land:	\$ 189,061
Improvements:	\$ 2,010,939
Total:	\$ 2,200,000

Parcel Number: **01569-18-1-01-010**

Old Value:

Land:	\$ 189,061
Improvements:	\$ 2,137,276
Total:	\$ 2,326,337

New Value:

Land:	\$ 189,061
Improvements:	\$ 1,610,939
Total:	\$ 1,800,000

Total New Value: \$ 4,000,000