

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 43971</p>
<p>Petitioner: DERMOT PROPERTIES INC,</p> <p>v.</p> <p>Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 0171912301002+3

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

Total Value: \$43,200,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 2nd day of February 2006.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

February 1, 2006

Karen E Hart

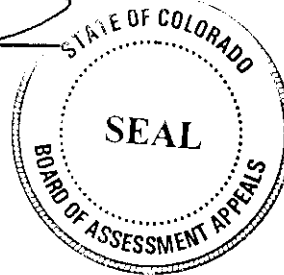
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele
Keela Steele



STATE OF COLORADO
BOARD OF ASSESSMENT APPEALS
2006 JAN 30 PM 1:00

BOARD OF ASSESSMENT APPEALS, State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203	
Petitioner(s): DERMOT PROPERTIES,	
Respondent: ADAMS COUNTY BOARD OF EQUALIZATION.	▲ COURT USE ONLY ▲
JAMES D. ROBINSON, #5899 ADAMS COUNTY ATTORNEY Jennifer Wascak Leslie, #29457 Assistant County Attorney 450 South 4 th Avenue Brighton, CO 80601 Telephone: 303-654-6116 Fax: 303-654-6114	Docket Number: 43971 Multiple County Schedule Numbers: (As set forth in the attached)
AMENDED STIPULATION (As to Tax Year 2004 Actual Value)	

Petitioner(s) and Respondent hereby enter into this Amended Stipulation regarding the tax year 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Amended Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The properties subject to this Amended Stipulation are described as set forth in the County Schedule Numbers on the Attachment to this Amended Stipulation.
2. The subject properties are classified as Multi-Unit Residential properties.
3. Attachment A reflects the actual values of the subject properties, as assigned by the Assessor for tax year 2004.

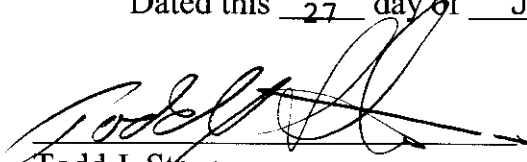
4. After further review and negotiation, the Petitioner(s) and Respondent agree to the tax year 2004 actual values of the subject properties, as shown on Attachment A.

5. The valuations, as established on Attachment A, shall be binding with respect to only tax year 2004.

6. Brief narrative as to why the reductions were made: reduction to market value.

7. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 2/6/06 at the hour of 1:00 p.m. be vacated.

Dated this 27 day of January, 2006.



Todd J. Stevens
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Deputy County Attorney for Respondent
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Gil Reyes, Assessor
450 S. 4th Avenue
Brighton, CO 80601
Telephone: 303-654-6038

Docket Number: 43971

ATTACHMENT A

Parcel Number: 01719-12-3-01-001 R0121200

Old Value:

Land:	\$ 3,288,316
Improvements:	\$ 34,040,204
Total:	\$ 37,328,520

New Value:

Land:	\$ 3,288,316
Improvements:	\$ 25,832,425
Total:	\$ 29,120,741

Parcel Number: 01719-12-3-01-002 R0121201

Old Value:

Land:	\$ 1,208,896
Improvements:	\$ 16,812,499
Total:	\$ 18,021,395

New Value:

Land:	\$ 1,208,896
Improvements:	\$ 12,758,684
Total:	\$ 13,967,580

Parcel Number: 01719-12-3-01-003 R0121202

Old Value:

Land:	\$ 86,490
Improvements:	\$ 0
Total:	\$ 86,490

New Value:

Land:	\$ 86,490
Improvements:	\$ 0
Total:	\$ 86,490

Parcel Number: 01719-12-3-01-004 R0121203

Old Value:

Land:	\$	25,189
Improvements:	\$	0
Total:	\$	25,189

New Value:

Land:	\$	25,189
Improvements:	\$	0
Total:	\$	25,189

Total Land:	\$	4,608,891
Total Improvements:	\$	<u>38,591,109</u>
		43,200,000