

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43795
Petitioner: EMANUEL & BIRTE A. BUGELLI , v. Respondent: ARAPAHOE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 1973-11-3-01-021

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 01-02 actual value of the subject property.
3. The parties agreed that the 01-02 actual value of the subject property should be reduced to:

Total Value: \$1,500,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 01-02 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 22, 2005

Karen E Hart

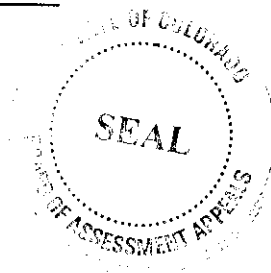
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele
Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 43795**

STIPULATION (As To Tax Years 2001 and 2002 Actual Value)

EMANUEL & BIRTE A. BUGELLI,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax year 2001 and 2002 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its Order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commercial described as follows: 90 Havana St.; County Number 1973-11-3-01-021; 2001 & 2002 abatement

A brief narrative as to why the reduction was made: Analyzed cost, market and income information.


The parties have agreed that the 2001 and 2002 actual value of the subject property should be reduced as follows:

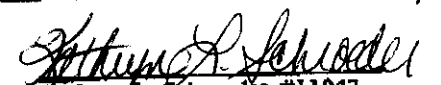
ORIGINAL VALUE		NEW VALUE (2001 and 2002)	
Land	\$ 1,385,030	Land	\$ 750,000
Improvements	\$ 634,970	Improvements	\$ 750,000
Personal	\$ _____	Personal	\$ _____
Total	\$ 2,000,000	Total	\$ 1,500,000


The valuation, as established above, shall be binding only with respect to the tax year 2001 and 2002.

Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this 16 day of November 2005.


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