

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 43687</b>
Petitioner: <b>VALERO LOGISTICS OPERATIONS LP,</b>  v. Respondent: <b>PTA PROPERTY TAX ADMINISTRATOR.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: PF322**

**Category: Valuation      Property Type: State Assessed**
2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:  

**Total Value:            \$23,638,223**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The PTA County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 23rd day of July 2005.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

July 22, 2005

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

*Keela Steele*  
Keela Steele



**BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
Docket Number 43687  
Division of Property Taxation Schedule Number PF322**

---

**STIPULATION AND JOINT MOTION FOR ORDER**

---

**VALERO LOGISTICS OPERATIONS LP**

Petitioner(s),

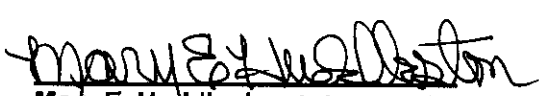
vs.

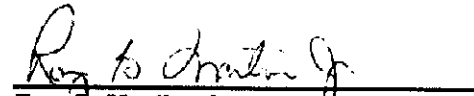
**PROPERTY TAX ADMINISTRATOR,**


Respondent.

- 
1. Petitioners VALERO LOGISTICS OPERATIONS LP and Respondent Property Tax Administrator hereby stipulate that the actual value assigned to the property that is the subject of this appeal for tax year 2004 is \$23,638,223 with an assessed value of \$6,855,100.
  2. The parties agree that this valuation applies to tax year 2004 only, and that the 2004 stipulated valuation shall not affect the valuation of the subject property in the future. The parties request that the Board enter an Order approving the stipulation to reduce the actual value and assessed value assigned to this property for tax year 2004 to the values shown above.
  3. The parties agree to ask the Board to dismiss this case based on this stipulation. Each party will bear its own costs in connection with this appeal.

Respectfully submitted this 21 day of July 2005.

  
Mary E. Huddleston, In her capacity as  
The Colorado Property Tax Administrator

  
Roy G. Martin, Jr.  
Vice President  
Valero Logistics Operations LP  
PO Box 690110  
San Antonio, TX 78288-0110

  
Larry A. Williams, #11088  
First Assistant Attorney General  
State Services Section  
1525 Sherman Street, 5<sup>th</sup> Floor  
Denver, Colorado 80203  
Phone: (303) 866-5145  
ATTORNEY FOR RESPONDENT  
PROPERTY TAX ADMINISTRATOR