

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43630
Petitioner: ROBERTS PRENTISS PROPERTIES LLC, v. Respondent: ARAPAHOE COUNTY BOARD OF COMMISSIONERS.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 2075-28-2-15-008 +1

Category: Abatement Property Type: Commercial Real
2. Petitioner is protesting the 01-02 actual value of the subject property.
3. The parties agreed that the 01-02 actual value of the subject property should be reduced to:

Total Value: \$6,856,600
(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 01-02 actual value of the subject property, as set forth above.

The Arapahoe County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 25th day of November 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 23, 2005

Karen E. Hart

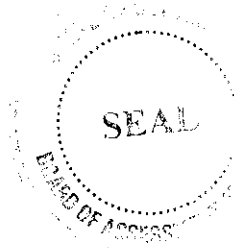
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele



**BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER 43630**

STIPULATION (As To Tax Years 2001 & 2002 Actual Value)

ROBERTS PRENTISS PROPERTIES,

Petitioner,

vs.

ARAPAHOE COUNTY BOARD OF COUNTY COMMISSIONERS,

Respondent.

THE PARTIES TO THIS ACTION entered into a Stipulation, regarding the tax years 2001 & 2002 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this stipulation. A conference call with the petitioner and respondent have resulted in the following agreement:

Subject property is classified as commercial and described as follows: 7500 & 7600 E. Arapahoe Rd. Abatement for 2001 & 2002.

A brief narrative as to why the reduction was made: Analyzed cost, market and income information

The parties have agreed that the 2001 and 2002 actual value of the subject property should be reduced as follows:

ORIGINAL ACTUAL VALUES, AS ASSIGNED BY ARAPAHOE COUNTY

<u>SCHEDULE NO.</u>	<u>LAND VALUE</u>	<u>IMPROVEMENTS</u>	<u>TOTAL ACTUAL VALUE</u>
2075-28-2-15-008	\$1,897,941	\$1,602,059	\$3,500,000
2075-28-2-15-003	\$1,675,094	\$1,824,906	\$3,500,000

ACTUAL VALUES, AS AGREED TO BY ALL PARTIES

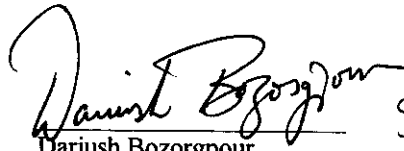
<u>SCHEDULE NO.</u>	<u>LAND VALUE</u>	<u>IMPROVEMENTS</u>	<u>ACTUAL VALUE</u>
2075-28-2-15-008	\$1,897,941	\$1,530,359	\$3,428,300
2075-28-2-15-003	\$1,675,094	\$1,753,206	<u>\$3,428,300</u>
		TOTAL	\$6,856,600

The valuation, as established above, shall be binding only with respect to the tax years 2001 & 2002.

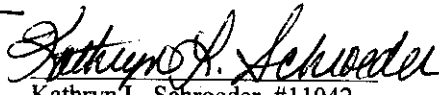
Both parties agree that the hearing before the Board of Assessment Appeals be vacated or is unnecessary if one has not yet been scheduled.

DATED this _____ day of _____ 2005.

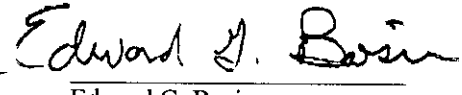
STATE OF COLORADO
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