

**BOARD OF ASSESSMENT APPEALS,  
STATE OF COLORADO**

1313 Sherman Street, Room 315  
Denver, Colorado 80203

**Docket Number: 43627**

Petitioner:

**DENVER JET CENTER INC,**

v.

Respondent:

**DOUGLAS COUNTY BOARD OF  
EQUALIZATION.**

**ORDER ON STIPULATION**

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:

**County Schedule No.: R0437159A**

**Category: Valuation      Property Type: Commercial Real**

2. Petitioner is protesting the 2004 actual value of the subject property.
3. The parties agreed that the 2004 actual value of the subject property should be reduced to:

**Total Value:            \$4,893,750**

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2004 actual value of the subject property, as set forth above.

The Douglas County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 1st day of April 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

March 30, 2006

*Karen E Hart*

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A Baumbach*

Debra A. Baumbach

*Keela Steele*

Keela Steele



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**DOUGLAS COUNTY BOARD OF  
EQUALIZATION.**

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Atty. Reg. #: 30037

Docket Number: 43627

Schedule No.: R0437159

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STATE OF COLORADO  
OFFICE OF ASSESSMENT APPEALS

**STIPULATION (As to Tax Year 2003 Actual New Growth Value)**

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:

Lot 1A, Meridian International Business Center Filing 6, Amendment 3,  
38.25 A/ML

2. The subject property is classified as Commercial property.

3. The County Assessor originally assigned the following actual new growth value on the subject property for tax year 2003:

Land	\$3,750,000
Improvements	\$1,310,625
Total	\$5,060,625

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$3,750,000
Improvements	\$1,310,625
Total	\$5,060,625

5. After further review and negotiation, the Petitioner and the Douglas County Board of Equalization agree to the following tax year 2003 actual new growth value for the subject property:

Land	\$3,750,000
Improvements	\$1,143,750
Total	\$4,893,750

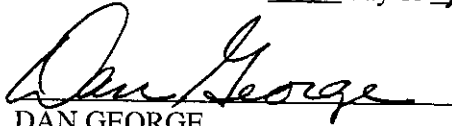
6. The new growth valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

The 2004 value of the subject property, at 100% completion, was adjusted at the CBOE level. Based upon that adjustment, the New Growth value received a proportionate adjustment for the 2003 value.

8. Both parties request that the Board of Assessment Appeals vacate the hearing scheduled for March 7, 2006 at 1:00 p.m.

DATED this 29 day of March, 2006.



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