

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 43505</b>
Petitioner: <b>NEULAW INC,</b>  v.  Respondent: <b>DENVER COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  

**County Schedule No.: 02345-30-011-000**

**Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  

**Total Value:            \$6,440,600**

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 8th day of May 2006.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

May 5, 2006

---

*Karen E Hart*

---

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

---

Debra A. Baumbach

*Keela Steele*

---

Keela Steele



<b>BOARD OF ASSESSMENT APPEALS</b> <b>STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Numbers:  43505 and 43737  Schedule Number:  2345-30-011 2006 MAY -5 PM 12: 20 STATE OF COLORADO DEPARTMENT OF REVENUE
Petitioner:  <b>NEULAW INC.</b>  v.  Respondent:	
<b>DENVER COUNTY BOARD OF COMMISSIONERS</b> Attorneys for Denver County Board of Commissioners  Cole Finegan #16853 City Attorney  Charles T. Solomon #26873 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
<b>STIPULATION (AS TO TAX YEARS 2003 &amp; 2004 ACTUAL VALUE) - BAA/REAL</b>	

Petitioner, NEULAW INC., and Respondent, DENVER COUNTY BOARD OF COMMISSIONERS, hereby enters into this Stipulation regarding the tax years 2003 and 2004 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
  - 1520 Stout Street
  - Denver, Colorado 80202
2. The subject property is classified as commercial property.

3. The County Assessor originally assigned the following actual value on the subject property for tax years 2003 and 2004.

Land	\$	2,312,500.00
Improvements	\$	<u>4,491,200.00</u>
Total	\$	6,803,700.00

4. After appeal to the Denver County Board of Commissioners, the Denver County Board of Commissioners valued the subject property as follows:

Land	\$	2,312,500.00
Improvements	\$	<u>4,491,200.00</u>
Total	\$	6,803,700.00

5. After further review and negotiation, the Petitioner and Denver County Board of Commissioners agree to the following actual value for the subject property for tax years 2003 and 2004.

Land	\$	2,312,500.00
Improvements	\$	<u>4,128,100.00</u>
Total	\$	6,440,600.00

6. The valuations, as established above, shall be binding only with respect to tax years 2003 and 2004.

7. Brief narrative as to why the reduction was made:

Based on further review, adjustment of number of parking spaces, and using the actual monthly parking rate, a lower value is indicated.


8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on June 14, 2006 at 8:30 a.m. be vacated.

DATED this 2<sup>nd</sup> day of May, 2006.

Agent for Petitioner

By:   
Matthew W. Poling  
Deloitte & Touche  
555 17th Street, Suite 3600  
Denver, CO 80202  
(303) 308-2191

Denver County Board of Commissioners

By:   
Charles T. Solomon #26873  
201 West Colfax Avenue, Dept. 1207  
Denver, CO 80202  
Telephone: 720-913-3275  
Fax: 720-913-3180  
Docket Nos: 43505 and 43737