BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203 Petitioner: LONGMONT FACILITY LLC, v. Respondent: BOULDER COUNTY BOARD OF COMMISSIONERS. ORDER ON STIPULATION

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0042236 +2

Category: Abatement Property Type: Commercial Real

- 2. Petitioner is protesting the 2002 actual value of the subject property.
- 3. The parties agreed that the 2002 actual value of the subject property should be reduced to:

Total Value: \$2,784,400

(Reference Attached Stipulation)

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2002 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 1st day of July 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record June 30, 2005 Karen & Hart

Karen E. Hart

Sulra a. Baumbach

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Vagla Steele

00/27/05 MON 14:46 [TX/RX NO 5688] \$\oldots\$004

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER(s): 43476

County Account Numbers: R0042236, R0041248, R0050469
STIPLE ATION (As To Tex Year 2002 Actual Vaine)

PAGE LOF?

Longmont Facility LLC

Petitioner(s),

VS.

BOULDER COUNTY BOARD OF COMMISSIONERS.

Respondent

Petitioner(s) and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2002 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

120 9th Avenue, Longmont, CO

- 2. The subject property is classified as Industrial.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2002:

Land \$ 990,700 Improvements \$ 2,597,400 Total \$ 3,588,100

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land \$ 990,700 Improvements \$ 2,597,400 Total \$ 3,588,100

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2002 actual value for the subject property:

Land \$ 990,700 Improvements \$ 1,793,700 Total \$ 2,784,400

Petitioner's Initials Dec

Docket Number: 43476

County Schedule Numbers: R0047236, R0041248, R0050469

STIPULATION (As To Tax Year 2002 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2002.
- 7. Brief narrative as to why the reduction was made:

Additional information was received

- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 7/21/05 at 3:00 pm, be vacated.
- 9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this	274	day of	JUNE	 2005
1	. ,	4 (

Petitioner(s) or Attorney 4-16772

Address:

2121 S ONEIDA ST.

DENVER (00 Charles

Telephone:

(303) 757-1799

MICHAEL KOERTJE #21921

Assistant County Attorney

P.O. Box 471

Boulder, CO 80306-0471

Telephone (303) 441-3190

CINDY DOMENICO

Boulder County Assessor

SAMUEL M. FORSYTH

Chief Deputy Assessor

P. O. Box 471

Boulder, CO 80306-0471

Telephone: (303) 441-4844