

<b>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO</b> 1313 Sherman Street, Room 315 Denver, Colorado 80203	<b>Docket Number: 43475</b>
Petitioner: <b>LONGMONT FACILITY LLC,</b>  v.  Respondent: <b>BOULDER COUNTY BOARD OF COMMISSIONERS.</b>	
<b>ORDER ON STIPULATION</b>	

**THE PARTIES TO THIS ACTION** entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

**FINDINGS OF FACT AND CONCLUSIONS:**

1. Subject property is described as follows:  
     **County Schedule No.: R0042236+2**  
     **Category: Abatement      Property Type: Commercial Real**
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:  
     **Total Value:            \$2,598,800**  
     (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

**ORDER:**

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

**DATED AND MAILED** this 1st day of July 2005.

**BOARD OF ASSESSMENT APPEALS**

This decision was put on record

June 30, 2005

*Karen E Hart*

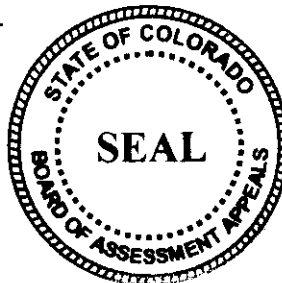
Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

*Debra A. Baumbach*

Debra A. Baumbach

Keela Steele



BOARD OF ASSESSMENT APPEALS  
STATE OF COLORADO  
DOCKET NUMBER(s): 43475

County Account Numbers: R0042236, R0041248, R0050469

STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 1 OF 2

Longmont Facility LLC

Petitioner(s),

vs.

BOULDER COUNTY BOARD OF COMMISSIONERS,

Respondent

Petitioner(s) and Respondent hereby enter into this Abatement Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

120 9<sup>th</sup> Avenue, Longmont, CO

2. The subject property is classified as Industrial.

3. The County Assessor assigned the following actual value to the subject property for tax year 2003:

Land	\$ 1,021,300
Improvements	\$ 2,791,100
Total	\$ 3,812,400

4. After a timely appeal to the Board of Commissioners, the Board of Commissioners valued the subject property as follows:

Land	\$ 1,021,300
Improvements	\$ 2,791,100
Total	\$ 3,812,400

5. After further review and negotiation, Petitioner(s) and County Board of Commissioners agree to the following tax year 2003 actual value for the subject property:

Land	\$ 1,021,300
Improvements	\$ 1,577,500
Total	\$ 2,598,800

Petitioner's Initials DLB

Date 6/27/05

Docket Number: 43475

County Schedule Numbers: R0042236, R0041248, R0050469

**STIPULATION (As To Tax Year 2003 Actual Value)**

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made:

Additional information was received

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on 7/21/05 at 1:00 pm, be vacated.

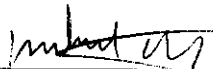
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 27<sup>th</sup> day of JUNE, 2005.


  
Petitioner(s) or Attorney #16772

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