

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>SUMMITEX,</p> <p>v.</p> <p>Respondent:</p> <p>DENVER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Summitex C/O Rick Cole</p> <p>Address: P.O. Box 441 Silverthorne, CO 80498</p> <p>Phone Number: (970) 390-2227</p>	<p>Docket Number: 43415</p>
<p align="center">ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 027-725-001

Category: Valuation

Property Type: Personal

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

See Attached Stipulation

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

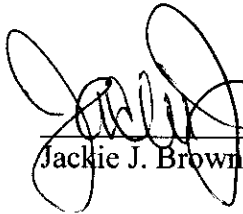
The Denver County Assessor is directed to change his/her records accordingly.

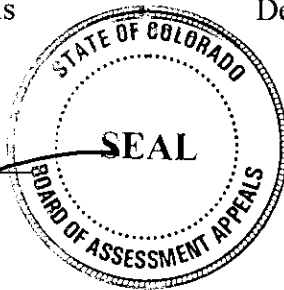
DATED/MAILED this 18th day of March, 2004.

This decision was put on the record

March 17, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals


Jackie J. Brown



BOARD OF ASSESSMENT APPEALS



Karen E. Hart



Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	JAN 17 PM 12:26 Docket Number: 43415 Schedule Number: 027-725-001
Petitioner: SUMMITEX v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization Cole Finegan #16853 City Attorney Maria Kayser #15597 Assistant City Attorney 201 West Colfax Avenue, Dept. 1207 Denver, Colorado 80202 Telephone: 720-913-3275 Facsimile: 720-913-3180	
STIPULATION (AS TO TAX YEAR 2003 ACTUAL VALUE)	

Petitioner(s), SUMMITEX, and Respondent, DENVER COUNTY BOARD OF EQUALIZATION, hereby enter into this Stipulation regarding the tax year 2003 valuation of the personal property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is located at:
 2701 Lawrence Street
 Denver, Colorado

2. The subject property is classified as personal property.

3. The County Assessor originally assigned the following actual value on the subject property for tax year 2003.

Furniture & Fixture	\$	1,725.00
Machinery & Equipment	\$	602,144.00
Affixed Property	\$	72,909.00
Other	\$	11,340.00
Total	\$	688,118.00

4. After a timely appeal to the Denver County Board of Equalization, the Denver County Board of Equalization valued the personal property as follows:

Furniture & Fixture	\$	1,725.00
Machinery & Equipment	\$	262,376.00
Affixed Property	\$	81,709.00
Other	\$	0.00
Total	\$	345,810.00

5. After further review and negotiation, the Petitioner and Denver County Board of Equalization agree to the following actual value for the personal property for tax year 2003.

Furniture & Fixture	\$	1,725.00
Machinery & Equipment	\$	251,162.00
Affixed Property	\$	74,663.00
Other	\$	0.00
Total	\$	327,550.00

6. The valuations, as established above, shall be binding only with respect to tax year 2003.

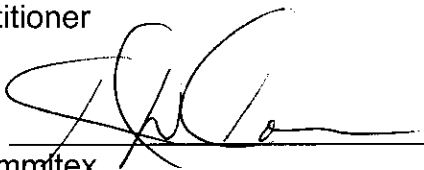
7. Brief narrative as to why the reduction was made:

To bring the personal property actual value in line with the stipulated value.

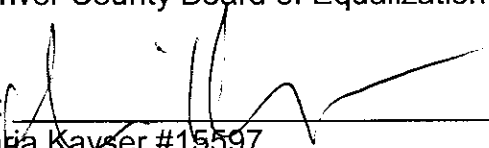
8. A hearing has not been scheduled before the Board of Assessment Appeals.

DATED this 15th day of MARCH, 2004.

Petitioner

By: 
Summitex
P.O. Box 441
Silverthorne, CO 80498

Denver County Board of Equalization

By: 
Maria Kayser #15597
Assistant City Attorney
201 West Colfax Avenue, Dept. 1207
Denver, CO 80202
Telephone: 720-913-3275
Facsimile: 720-9133180

Docket Number: 43415