BOARD OF A STATE OF CO 1313 Sherman St Denver, Colorado	reet, Room 315	
Petitioner:		
THW PARTN	ERS LIMITED PARTNERSHIP,	
v.		
Respondent:		
BOULDER C	OUNTY BOARD OF EQUALIZATION.	
Attorney or Party	Without Attorney for the Petitioner:	Docket Number: 43376
Name:	Steve Letman Consultus Asset Valuation, Inc.	(PARTIAL)
Address:	16-A Inverness Plaza East Englewood, CO 80112	
Phone Number:	303.770.2420	
	ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule Nos.: R0090441, R0090442

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

[PLEASE REFERENCE ATTACHED STIPULATION]

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED/MAILED this 12TH day of August, 2004.

SEAL

This decision was put on the record

August 11, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals **BOARD OF ASSESSMENT APPEALS**

Karen E. Hart

Debra A Baumbach

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BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 43376

	ccount Numbers: R009044				
STIPIN	ATION (As To Tox Year 2)	M3 Actual Valu	<u>a) </u>		PAGE LOF 2
THW PA	RTNERS LIMITED PARTN	VERSHIP			
Petitioner	(s),				
v s.					
BOULDE	R COUNTY BOARD OF E	QUALIZATION	•	•	
<u> Responde</u>	nt				
Petitioner property,	(s) and Respondent hereby e and jointly move the Board o	enter into this Stip of Assessment Ap	oulation regarding opeals to enter its o	the tax year 2003 valueder based on this Sti	uation of the subject
Pe	ctitioner(s)and Respondent ag	gree and stipulate	as follows:		
1.	The property subject to this	s Stipulation is de	scribed as follows	S.	
	LOT 1 CENTER GRE	EN SOUTH REI	LAT A		
2.	The subject property is class	ssified as COMM	ERCIAL.		
3.	The County Assessor assig	med the following	g actual value to th	e subject property for	tax year 2003:
	Land Improv Total	ements \$ 71	5,500 9,500 5,000		
4.	After a timely appeal to property as follows:	the Board of E	qualization, the B	oard of Equalization	valued the subject
	Land		5,500		
	Improvements		<u>9,500</u> 5,000		
	Total	2 88	5,000		
5.	After further review and following tax year 2003 ac	negotiation, Peti tual value for the	tioner(s) and Con subject property:	unty Board of Equali	zation agree to the
	Land	\$ 16	5,500		
	Improv	ements <u>\$ 58</u>	4.500		
	Total	\$ 75	0,000		_
					. 07

Docket Number. 43376

County Schedule Numbers: R0090441

STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003.
- 7. Brief narrative as to why the reduction was made: Review of the Market Approach adjusted comparables and application of NN expenses in the Income Approach indicate that some weight should be applied to both the Market and Income Approaches, which results in a reduction in value.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.
- 9. This Agreement does not prohibit the Assessor from increasing or decreasing the value for the 2004 tax year due to unusual conditions. Unusual conditions are referenced in 39-1-104(11) (b) (I), Colorado Revised Statutes, and include installation of an on-site improvement, the ending of the economic life of an improvement with only salvage value remaining, the addition to or remodeling of a structure, a change of use of the land, creation of a condominium ownership, or any new regulations restricting or increasing the use of the land or a combination thereof.

DATED this _	da	y of	JULY	90
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Petitioner(s)or	Attorney			
	ONSUL Valuat	ion,	Inc	
16	A Inver	ness	PI East	
Telephone: Er	glewoo	d, CC	80112	
303	-770	242	0	

MICHAEL KOERTJE #21921 Assistant County Attorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CINDY DOMENICO
Boulder County Assessor

By: SAMUEL M. FORSYTH
Chief Deputy Assessor
P. O. Box 471
Boulder, CO 80306-0471

Houlder, CO 80306-0471 Telephone: (303) 441-4844

BOARD OF ASSESSMENT APPEALS STATE OF COLORADO DOCKET NUMBER 43376

County Account Numbers: R0090442 STIPLILATION (As To Tax Year 2003 Actual Value)	PAGE LOF 2
THW PARTNERS LIMITED PARTNERSHIP	
Petitioner(s),	
vs.	
BOULDER COUNTY BOARD OF EQUALIZATION,	
Respondent	
Petitioner(s) and Respondent hereby enter into this Stipulation regarding the t	ax year 2003 valuation of the subject

property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:

LOT 2 CENTER GREEN SOUTH REPLAT A

- 2. The subject property is classified as COMMERCIAL.
- 3. The County Assessor assigned the following actual value to the subject property for tax year 2003:

Land	\$ 489,500
Improvements	\$ 1,543,700
Total	\$ 2,033,200

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 489,500
Improvements	\$ 1.543.700
Total	\$ 2,033,200

5. After further review and negotiation, Petitioner(s) and County Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ 489,500
Improvements	\$1,420,300
Total	\$ 1,909,800

Petitioner's Initials

Date 7-19-6

Docket Number: 43376

County Schedule Numbers: R0090447

STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 2 OF 2

- 6. The valuation, as established above, shall be binding only with respect to tax year 2003.
- 7. Brief narrative as to why the reduction was made: Review of the Market Approach adjusted comparables and application of NN expenses in the Income Approach indicate that some weight should be applied to both the Market and Income Approaches, which results in a reduction in value.
- 8. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.
- 9. This Agreement does not prohibit the Assessor from increasing or decreasing the value for the 2004 tax year due to unusual conditions. Unusual conditions are referenced in 39-1-104(11) (b) (I), Colorado Revised Statutes, and include installation of an on-site improvement, the ending of the economic life of an improvement with only salvage value remaining, the addition to or remodeling of a structure, a change of use of the land, creation of a condominium ownership, or any new regulations restricting or increasing the use of the land or a combination thereof.

DATED this 19 day of July 200
CXATT AS SURENT
Petitioner(s) or Attorney
Address: CONSULTUS Asset
Valuation, Inc.
16-A Inverness Pl East
Englewood, CO 80112
Telephone.
503. 770-1420

MICHAEL KOERTJE #21921 Assistant County Attorney P. O. Box 471 Boulder, CO 80306-0471 Telephone (303) 441-3190

CINDY DOMENICO
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SAMUEL M. FORSYTH
Chief Deputy Assessor
P. O. Box 471
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Telephone: (303) 441-4844

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BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

THW PARTNERS LIMITED PARTNERSHIP,

v.

Respondent:

BOULDER COUNTY BOARD OF EQUALIZATION.

Attorney or Party Without Attorney for the Petitioner:

Docket Number: 43376

Name:

Steve Letman

(PARTIAL)

Address:

Consultus Asset Valuation, Inc. 16 Inverness Place East, Bldg. A, Ste. 100

Englewood, CO 80112

Phone Number:

303.770.2420

ORDER ON WITHDRAWAL

THIS MATTER was pending hearing before the Board of Assessment Appeals. On August 10, 2004, the Board received Petitioner's request to withdraw the above-captioned appeal. The Board has approved Petitioner's request.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

Schedule No.: R0030003

Category: Valuation Property Type: Commercial

2. Petitioner is protesting the 2003 actual value of the subject property.

ORDER:

Petitioner's request for withdrawal is granted; therefore, the Board will take no further action on these matters.

DATED and MAILED this 12th day of August, 2004.

SEAL

BOARD OF ASSESSMENT APPEALS

Karen E. Hart

Debra A. Baumbach

This decision was put on the record

August 11, 2004

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Keela K. Steele

STATE OF COLORADO BOARD OF ASSESSMENT APPEALS 1313 Sherman St., Room 315 Denver, CO 80203 (303)866-5880

I am inquiring as to whether your circumstances have changed since filing your appeal, and if you still wish to continue with your appeal to hearing.

If at any time since receiving your Notice of Hearing, you decide you DO NOT wish to continue your appeal and choose to withdraw, please sign this letter and return it to the Board of Assessment Appeals. If the Petitioner or Petitioner's representative is not present at the hearing and written notification of your withdrawal is not received prior to the hearing date, the Board will dismiss your appeal at the hearing.

Please notify the BOULDER COUNTY BOARD OF EQUALIZATION of the withdrawal of your appeal by sending them a copy of this letter.

If you wish to go forward with hearing, no response is necessary. Thank you for your patience and cooperation in this matter.

Docket #:

43376 - Schedule # R0030003

THW PARTNERS LIMITED PARTNERSHIP

Petitioner's Signature.