

BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	Docket Number: 43302
Petitioner: DENVER WEST APARTMENTS LLC, v. Respondent: JEFFERSON COUNTY BOARD OF EQUALIZATION.	
ORDER ON STIPULATION	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 422308

Category: Valuation Property Type: Residential
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value: \$29,100,000
 (Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Jefferson County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 16th day of November 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 15, 2005

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steels

Keela Steels



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO

Docket Number: 43302

County Schedule Number: 422308

STIPULATION (As To Tax Year 2003 Actual Value)

Denver West Apartments LLC
Petitioner(s),

vs.

JEFFERSON COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as follows:
1910 Denver West Drive,
Golden, CO 80401
2. The subject property is classified as residential apartment property.
3. The County Assessor originally assigned the following actual value to the subject property for tax year 2003:

Land	\$ 6,007,800
Improvements	<u>\$24,031,300</u>
Total	\$30,039,100

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 6,007,800
Improvements	<u>\$24,031,300</u>
Total	\$30,039,100

5. After further review and negotiation, Petitioner(s) and Board of Equalization agree to the following tax year 2003 actual value for the subject property:

Land	\$ 5,820,000
Improvements	<u>\$23,280,000</u>
Total	\$29,100,000


6. The valuation, as established above, shall be binding only with respect to tax year 2003.

7. Brief narrative as to why the reduction was made: The economic conditions of the subject property are realized.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 8th, 2005 (date) at 8:30 am (time) be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals ____ (check if appropriate).

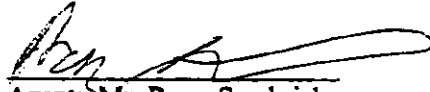
DATED this November 9th, 2005

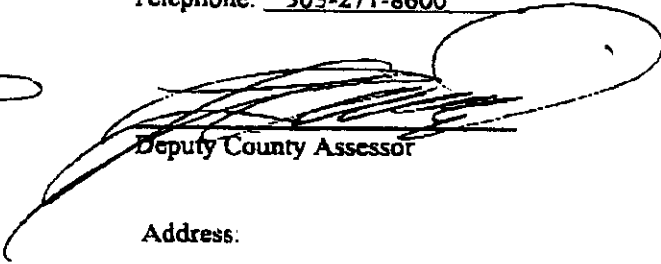
Petitioner(s) or Attorney


County Attorney for Respondent,
Board of Equalization

Address:
Denver West Apartments LLC
1910 Denver West Drive
Golden, CO 80401
Telephone: _____

Address:
100 Jefferson County Pkwy
Golden, CO 80419
Telephone: 303-271-8600


Agent: Mr. Ronn Sembrick
Vernon Smith Associates Inc.
P.O. Box 810691
Dallas, TX 75381


Deputy County Assessor

Address:
100 Jefferson County Pkwy
Golden, CO 80419-2500

Docket Number 43302
Schedule Number 422308

Telephone: 303-271-8600