

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p>	<p>Docket Number: 43261</p>
<p>Petitioner: LONGMONT TECHNOLOGY PARK LLC,</p> <p>v.</p> <p>Respondent: BOULDER COUNTY BOARD OF EQUALIZATION.</p>	
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0048033+3

Category: Valuation Property Type: Commercial Real
2. Petitioner is protesting the 2003 actual value of the subject property.
3. The parties agreed that the 2003 actual value of the subject property should be reduced to:

Total Value: \$8,700,000

(Reference Attached Stipulation)
4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2003 actual value of the subject property, as set forth above.

The Boulder County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 3rd day of November 2005.

BOARD OF ASSESSMENT APPEALS

This decision was put on record

November 1, 2005

Karen E. Hart

Karen E. Hart

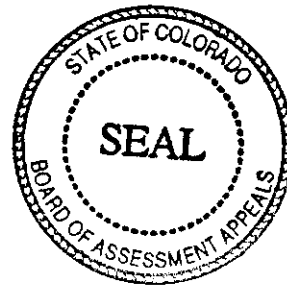
I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Debra A. Baumbach

Debra A. Baumbach

Keela Steele

Keela Steele



BOARD OF ASSESSMENT APPEALS
STATE OF COLORADO
DOCKET NUMBER: 43261

Account Number(s): R0083737, R0076501, R0048033

STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 1 OF 2

LONGMONT TECHNOLOGY PARK LLC and LONGMONT TECHNOLOGY PARK I LLC,
Petitioner,

vs.

BOULDER COUNTY BOARD OF EQUALIZATION,
Respondent.

Petitioner and Respondent hereby enter into this Stipulation regarding the tax year 2003 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner and Respondent agree and stipulate as follows:

1. The properties subject to this Stipulation are described as follows:
345 S. Francis Street, 1510 Nelson Road, 410 S. Sunset Street, Longmont, CO 80501
2. The subject properties are classified as Industrial.
3. The County Assessor assigned the following actual values to the subject properties for tax year 2003:

ID #83737	\$ 7,972,100
ID#76501	\$ 3,551,500
ID#48033	<u>\$ 3,133,800</u>
Total	\$14,657,400
4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject properties as follows:

ID#83737	\$ 7,972,100
ID#76501	\$ 3,551,500
ID#48033	<u>\$ 3,133,800</u>
Total	\$14,657,400
5. After further review and negotiation, Petitioner and County Board of Equalization agree to the tax year 2003 actual value for the subject properties:

ID#83737	\$4,000,000
ID#76501	\$2,600,000
ID#48033	<u>\$2,100,000</u>
Total	\$8,700,000

Petitioner's Initials *OW*

Date 10/28/05

Docket Number: 43261

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STIPULATION (As To Tax Year 2003 Actual Value)

PAGE 2 OF 2

6. The valuation, as established above, shall be binding only with respect to tax year 2003.

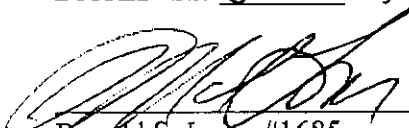
7. Brief narrative as to why the reductions were made:


A settlement was reached prior to the BAA hearing based on the Income Approach and general market conditions.

8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on November 3, 2005, at 8:30 AM be vacated.

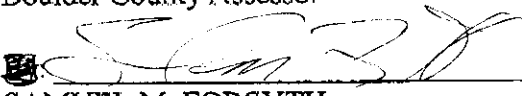
9. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, and all of which shall constitute one and the same agreement.

DATED this 28th day of October, 2005.


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